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State of New Jersey
Department of Community Affairs
Annual Debt Statement

0309	0309 Delanco Township - County of Burlington	Date Prepared:	22-Jan-2016
Budget Year Ending: 31-Dec-2015 (Month-DD)		2015 (year)	
Name:	Robert Hudnell	Phone:	856-461-0561
Title:	Chief Financial Officer	Fax:	856-461-0685
Address:	770 Coopertown Road	Email:	bhudnell@delancotownship.com
	Delanco, NJ 08075	CFO Cert #:	O-0040

Robert Hudnell, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0309 Delanco Township - County of Burlington here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

<div><input checked="" type="checkbox"/> By checking this box, I am swearing that the above statement is true</div>	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 5,455,000.00	\$ 5,455,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 2,760,491.88	\$ -	\$ 2,760,491.88
Total	\$ 8,215,491.88	\$ 5,455,000.00	\$ 2,760,491.88

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
2013	RR Property	\$ 414,852,197.00
2014	RR Property	\$ 417,884,242.00
2015	RR Property	\$ 415,710,965.00
Equalized Valuation Basis - Average of (1), (2) and (3).....		\$ 416,149,134.67
Net Debt expressed as a percentage of such equalized valuation basis is: %		0.663%