

*****ADOPTED AUGUST 5, 2019*****

TOWNSHIP OF DELANCO

ORDINANCE 2019-13

**AUTHORIZING ACQUISITION OF PROPERTY
AT BLOCK 1511, LOT 7 (631 HICKORY STREET)
WITHIN THE TOWNSHIP OF DELANCO
BY WAY OF DEED IN LIEU OF FORECLOSURE**

WHEREAS, by prior Resolution adopted on September 17, 2018 the Township had authorized a lien reduction for demolition and related cost at 631 Hickory Street (Block 1511, Lot 7) (the “Property”), under N.J.S.A. 54:5-8, to be \$22,000; and

WHEREAS, the transaction anticipated by that Resolution never occurred, and that Resolution expired; and

WHEREAS, the owner of 631 Hickory Street is not actively marketing the property, has no interest in rebuilding on the property, and has previously offered to deed the property to the Township; and

WHEREAS, the Township desires to acquire by way of deed in lieu of foreclosure, the Property from the Owner including any and all improvements thereon and interests related thereto pursuant the Local Lands and Buildings Law, N.J.S.A. 40A:12-1, et seq., for any publicly permitted use.

NOW THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Delanco, County of Burlington, State of New Jersey, as follows:

SECTION 1. The Township authorizes acquisition of the Property (Block 1511, Lot 7 more commonly referred to as 631 Hickory Street) by way of Deed in lieu of foreclosure (ie – with no compensation paid to the property owner) for any municipal purpose permitted by law.

SECTION 2. The Township authorizes and directs the Mayor, Township Clerk, Township Administrator and the Township’s professional staff to undertake any and all

necessary steps in order to implement the intent of this Ordinance in order to effectuate the acceptance of the Property.

SECTION 3. Severability. The various parts, sections and clauses of this Ordinance are hereby declared to be severable. If any part, sentence, paragraph, section or clause is adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder of the Ordinance shall not be affected thereby.

SECTION 4. Repealer. Any ordinances or parts thereof in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

SECTION 5. Effective Date. This Ordinance shall take effect upon publication in an official newspaper of the Township, as required by and in conformance with law.