

*****ADOPTED OCTOBER 21, 2019*****

DELANCO TOWNSHIP

ORDINANCE 2019-23

**AUTHORIZING SALE OF
PROPERTY AT BLOCK 306, LOT 4.03
TO ADJACENT PROPERTY OWNER**

WHEREAS, the Township of Delanco owns a landlocked piece of property at Block 306, Lot 4.03 (the "Property"), which sits behind property at 2836 Colgate Avenue (Block 306, Lot 9), owned by Samuel and Kimberly Procopio; and

WHEREAS, the Procopios submitted a request dated August 12, 2019 asking to purchase the Property; and

WHEREAS, the Township has reviewed same, determined that the Property is not needed for public use, and that sale to the Procopios as the adjacent property owner is appropriate; and

WHEREAS, the Township desires to proceed with this sale to the Procopios subject to certain conditions; and

WHEREAS, the Local Lands and Buildings Law, N.J.S.A. 40A:12-13(b)(5) permits the sale of undersized lots to adjacent property owners.

NOW, WHEREFORE, BE IT HEREBY ORDAINED by the Township Council of the Township of Delanco, County of Burlington, State of New Jersey that the Township hereby authorizes the sale of the Property (as defined above) as an undersized lot in accord with N.J.S.A. 40A:12-3(b)(5) and to the Procopios for the price of \$2,500 and \$500 in legal and administrative expenses (to prepare the deed, related documents and recording of same). In addition to the purchase price, the sale is conditioned upon a requirement that the Procopios

agree that the value placed on the land assessment (when this lot is added) will increase by approximately \$10,000, and that the Township's sale price shall not be a basis for the Procopios to file a tax appeal on their existing lot, the Property, or any consolidation thereof.

BE IT FURTHER ORDAINED that the Township Administration, Clerk and Attorney are authorized and directed to prepare the Deeds and any related documents to effectuate the conveyances authorized by this Ordinance.