****ADOPTED OCTOBER 1, 2007****

TOWNSHIP OF DELANCO, NEW JERSEY ORDINANCE 2007-12

ORDINANCE OF THE TOWNSHIP OF DELANCO, COUNTY OF BURLINGTON, NEW JERSEY, CANCELING CERTAIN FUNDED APPROPRIATION BALANCES HERETOFORE PROVIDED FOR VARIOUS CAPITAL PROJECTS AND REAPPROPRIATING SUCH FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS

BE IT ORDAINED by the Township Committee of the Township of Delanco, County of Burlington, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The following appropriation remaining as a balance in Bond Ordinance 2003-14, as amended by 2005-13 ("Bond Ordinance"), heretofore adopted by the Township Committee of the Township of Delanco, County of Burlington, New Jersey ("Township"), is hereby cancelled:

	Ordinance	Amount of Funded Appropriation to be Cancelled	Amount of Unfunded Appropriation to be Cancelled
C.	2003-14, as amended by 2005-13	\$157,199.43	\$0

Section 2. The sum of \$157,199.43, which represents the funded appropriation canceled in Section 1 hereof, is hereby reappropriated from the Ordinance for: (i) the acquisition of a new street sweeper for the Township Public Works Department in the amount of \$119,000.00; (ii) the acquisition and installation of in-car cameras and video interrogation recording equipment for the Township Police Department in the amount of \$33,000.00; and (iii) the acquisition of a new truck for the Township Animal Control in the amount of \$5,199.43; together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.

<u>Section 3.</u> The period of usefulness of the purposes referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

<u>Section 4.</u> The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Municipal Clerk and available for inspection.

<u>Section 5.</u> The improvements authorized hereby are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 6. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.