



State of New Jersey Local Government Services

Year: 2022 Municipal User Friendly Budget

MUNICIPALITY: 0309 Delanco Township - County of Burlington

Municode: 0309

Filename: 0309_fbi_2022.xlsm

Introduced

Website: www.DelancoTownship.com

Phone Number:

856-461-0561

Mailing Address:

770 Coopertown Rd.

Municipality:

Delanco

State: NJ

Zip: 08075

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

Michael

L

Templeton

12/31/2024

mtempleton@delancotownship.com

Chief Administrative Officer

Richard

B

Schwab

rschwab@delancotownship.com

Chief Financial Officer

Robert

Hudnell

bhudnell@delancotownship.com

Municipal Clerk

Janice

M

Lohr

jlohr@delancotownship.com

Registered Municipal Accountant

Robert

P

Inverso

rinverso@inverso.com

Governing Body Members

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-------------|--------------|--|
| Michael | L | Templeton | 12/31/2024 | mtempleton@delancotownship.com |
| Matt | | Bartlett | 12/31/2024 | mbartlett@delancotownship.com |
| Kristine | | Holland | 12/31/2022 | kholland@delancotownship.com |
| Kate | | Fitzpatrick | 12/31/2022 | kfitzpatrick@delancotownship.com |
| Fernand | | Ouellette | 12/31/2023 | fouellette@delancotownship.com |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

| | Calendar Year | Calendar Year | % of | Avg Residential |
|--|---------------|------------------------|----------------|-------------------|
| | Tax Rate | Tax Levy | Total Levy | Taxpayer Impact |
| Municipal Purpose Tax | 1.076 | \$4,345,981.87 | 31.32% | \$2,044.40 |
| Municipal Library | | | 0.00% | \$0.00 |
| Municipal Open Space | 0.020 | \$80,885.28 | 0.58% | \$38.00 |
| Municipal Arts and Culture | | | 0.00% | \$0.00 |
| Fire Districts (avg. rate/total levies) | 0.119 | \$480,000.00 | 3.46% | \$226.10 |
| Other Special Districts (total levies) | | | 0.00% | \$0.00 |
| Local School District | 1.788 | \$7,222,835.00 | 52.05% | \$3,397.20 |
| Regional School District | | | 0.00% | \$0.00 |
| County Purposes | 0.377 | \$1,522,254.63 | 10.97% | \$716.30 |
| County Library | 0.034 | \$135,256.44 | 0.97% | \$64.60 |
| County Board of Health | | | 0.00% | \$0.00 |
| County Open Space | 0.023 | \$89,320.81 | 0.64% | \$43.70 |
| Other County Levies (total) | | | 0.00% | \$0.00 |
| Total (Calendar Year 2021 Budget) | 3.437 | \$13,876,534.03 | 100.00% | \$6,530.30 |

Total Taxable Valuation as of October 1, 2021 \$416,514,300.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$190,000.00

Prior Year to Current Year Comparison

| Comparison - Municipal Purposes Tax Rate | | |
|--|--------------|----------------|
| Prior Year | Current Year | % Change (+/-) |
| 1.076 | 1.097 | 1.95% |

Comparison - Municipal Purposes Tax Levy

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|----------------|----------------|----------------|-----------------|
| \$4,345,981.87 | \$4,569,181.35 | 5.14% | \$223,199.48 |

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|------------|--------------|----------------|-----------------|
| \$2,044.40 | \$2,084.30 | 1.95% | \$39.90 |

Sheet UFB-1

Current Year 2022 Budget

| Taxes | Actual/Estimated | Tax Levy |
|---|------------------|------------------------|
| Municipal Purpose Tax | ACTUAL | \$4,569,181.35 |
| Municipal Library | ESTIMATED | \$84,000.00 |
| Municipal Open Space | ESTIMATED | \$38.00 |
| Municipal Arts and Culture | ESTIMATED | \$0.00 |
| Fire Districts (total levies) | ESTIMATED | \$482,000.00 |
| Other Special Districts (total levies) | ESTIMATED | \$0.00 |
| Local School District | ESTIMATED | \$7,500,000.00 |
| Regional School District | ESTIMATED | \$0.00 |
| County Purposes | ESTIMATED | \$1,750,000.00 |
| County Library | ESTIMATED | \$150,000.00 |
| County Board of Health | ESTIMATED | \$0.00 |
| County Open Space | ESTIMATED | \$43.70 |
| Other County Levies (total) | ESTIMATED | \$0.00 |
| Total ESTIMATED amount to be raised by taxes | | \$14,635,181.35 |

| | |
|---|-----------------|
| Revenue Anticipated, Excluding Tax Levy | 2,630,326.70 |
| Budget Appropriations, before Reserve for Uncollected Taxes | 6,687,276.70 |
| Total Non-Municipal Tax Levy | \$10,066,000.00 |
| Amount to be Raised by Taxes - Before RUT | \$14,122,950.00 |
| Reserve for Uncollected Taxes (RUT) | \$512,231.35 |
| Total Amount to be Raised by Taxes | \$14,635,181.35 |

% of Tax Collections used to Calculate RUT 96.50%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

| | |
|--|---------------|
| Total Tax Revenue, Collections CY 2021 | 14,118,598.84 |
| Total Tax Levy, CY 2021 | 14,277,306.31 |
| % of Taxes Collected, CY 2021 | 98.89% |
| Delinquent Taxes - December 31, 2021 | \$146,534.94 |

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA | | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Arts and Culture Trust Fund | Utility | Utility | Utility | Utility | Utility |
|------|---|-------------------------------------|--------------------------------------|-------------------------------------|--|-----------------------|--------------------|-----------------------------|---------------|---------------|---------------|---------------|---------------|
| 08 | Surplus | 10.42% | \$130,254.04 | \$1,250,000.00 | \$1,380,254.04 | \$1,371,500.00 | \$8,754.04 | | | | | | |
| 08 | Local Revenue | -12.13% | (\$19,737.84) | \$62,737.84 | \$143,000.00 | \$143,000.00 | | | | | | | |
| 09 | State Aid (without offsetting appropriation) | 0.00% | \$0.00 | \$403,822.00 | \$403,822.00 | \$403,822.00 | | | | | | | |
| 08 | Uniform Construction Code Fees | -67.00% | (\$355,366.00) | \$530,366.00 | \$175,000.00 | \$175,000.00 | | | | | | | |
| | Special Revenue Items w/ Prior Written Consent | | | | | | | | | | | | |
| 11 | Shared Services Agreements | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 08 | Additional Revenue Offset by Appropriations | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 10 | Public and Private Revenue | 36.61% | \$88,840.83 | \$242,663.02 | \$331,503.85 | \$331,503.85 | | | | | | | |
| 08 | Other Special Items | 154.74% | \$36,750.85 | \$23,750.00 | \$60,500.85 | \$60,500.85 | | | | | | | |
| 15 | Receipts from Delinquent Taxes | -3.41% | (\$5,116.08) | \$150,116.08 | \$145,000.00 | \$145,000.00 | | | | | | | |
| | Amount to be raised by taxation | | | | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | -9.16% | (\$460,645.68) | \$5,029,827.03 | \$4,569,181.35 | \$4,569,181.35 | | | | | | | |
| 07 | Minimum Library Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 54 | Open Space Levy Tax | #DIV/0! | \$83,302.86 | | \$83,302.86 | | \$83,302.86 | | | | | | |
| 56 | Arts and Cultural Levy Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 08 | Deficit General Budget | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| | Total | -6.44% | (\$501,717.02) | \$7,793,281.97 | \$7,291,564.95 | \$7,199,508.05 | \$92,056.90 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA | Budgeted Full-Time | Part-Time Positions | % Difference Current v. Prior Year | \$ Difference Current v. Prior Year | Total Modified Appropriation for Service Type (Prior Year) | Total Appropriation for Service Type (Current Year) | General Budget | Public & Private Offsets | Open Space Budget | Arts and Culture Trust Fund | Utility | Utility | Utility | Utility | Utility |
|------|---------------------------------|---------------------|------------------------------------|-------------------------------------|--|---|----------------|--------------------------|-------------------|-----------------------------|---------|---------|---------|---------|---------|
| 20 | General Government | 4.40 | 9.00 | 5.65% | \$40,425.00 | \$715,265.00 | \$755,690.00 | | | | | | | | |
| 21 | Land-Use Administration | 0.50 | 0.50 | 14.29% | \$6,000.00 | \$42,000.00 | \$48,000.00 | | | | | | | | |
| 22 | Uniform Construction Code | 1.00 | 0.50 | 10.88% | \$18,500.00 | \$170,000.00 | \$188,500.00 | | | | | | | | |
| 23 | Insurance | | | 10.61% | \$70,000.00 | \$660,000.00 | \$730,000.00 | | | | | | | | |
| 25 | Public Safety | 14.00 | 10.00 | 6.28% | \$116,382.35 | \$1,854,236.42 | \$1,970,618.77 | \$1,969,300.85 | \$1,317.92 | | | | | | |
| 26 | Public Works | 6.00 | 3.00 | 8.21% | \$79,728.33 | \$970,544.60 | \$1,050,272.93 | \$1,041,427.00 | \$8,845.93 | | | | | | |
| 27 | Health and Human Services | 0.05 | | 7.84% | \$920.00 | \$11,730.00 | \$12,650.00 | \$12,650.00 | | | | | | | |
| 28 | Parks and Recreation | 0.05 | | 307.42% | \$81,020.00 | \$26,355.00 | \$107,375.00 | \$34,375.00 | \$73,000.00 | | | | | | |
| 29 | Education (including Library) | | | -1.20% | (\$975.00) | \$81,475.00 | \$80,500.00 | \$80,500.00 | | | | | | | |
| 30 | Unclassified | | | 0.00% | \$0.00 | \$100.00 | \$100.00 | \$100.00 | | | | | | | |
| 31 | Utilities and Bulk Purchases | | | 15.11% | \$31,000.00 | \$205,100.00 | \$236,100.00 | \$236,100.00 | | | | | | | |
| 32 | Landfill / Solid Waste Disposal | | | 5.08% | \$11,000.00 | \$216,500.00 | \$227,500.00 | \$227,500.00 | | | | | | | |
| 35 | Contingency | | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$627,155.00 | | | | | | | |
| 36 | Statutory Expenditures | | | 5.87% | \$34,795.00 | \$592,360.00 | \$627,155.00 | \$627,155.00 | | | | | | | |
| 37 | Judgements | | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | |
| 42 | Shared Services | | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | |
| 43 | Court and Public Defender | 1.00 | 1.00 | 3.28% | \$2,265.00 | \$69,050.00 | \$71,315.00 | \$71,315.00 | | | | | | | |
| 44 | Capital | | | 10.00% | \$22,500.00 | \$225,000.00 | \$247,500.00 | \$247,500.00 | | | | | | | |
| 45 | Debt | | | 15.37% | \$56,746.90 | \$369,310.00 | \$426,056.90 | \$407,000.00 | \$19,056.90 | | | | | | |
| 46 | Deferred Charges | | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | |
| 48 | Debt - Type 1 School District | | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | |
| 50 | Reserve for Uncollected Taxes | | | 3.23% | \$16,040.48 | \$496,190.87 | \$512,231.35 | \$512,231.35 | | | | | | | |
| 55 | Surplus General Budget | | | #DIV/0! | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | | | | | | |
| | Total | 27.00 | 24.00 | 8.74% | \$586,348.06 | \$6,705,216.89 | \$7,291,564.95 | \$7,189,344.20 | \$10,163.85 | \$92,056.90 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

| | | Revenues at Risk | Non-recurring appropriation reductions | Future Year Appropriation Increases | Structural Imbalance Offsets | Line Item. Put "X" in cell to the left that corresponds to the type of imbalance. | Amount | Comment/Explanation |
|---|--|------------------|--|-------------------------------------|------------------------------|--|--------------|---|
| X | | | | | | Construction Code Fees | \$25,000.00 | Fees expected to be received in 2022 may not be duplicated in 2023 and beyond. |
| X | | | | | | Appropriated Surplus | \$121,500.00 | Ability to rebuild surplus for 2023 depends on building activity. |
| | | X | | | | Police - Salary & Wages | \$75,000.00 | The need for retention and recruitment to maintain and grow the Police Dept required higher salaries. |
| | | X | | | | Road Repairs & Maintenance - DPW - Salary & Wages | \$15,000.00 | The need for retention and recruitment to maintain and grow the Public Works Dept required higher salaries. |
| | | X | | | | Public Buildings & Grounds - Other Expenses | \$20,000.00 | All public buildings & grounds need continuing and increasing maintenance. |
| | | X | | | | Contribution to PFRS (Police pension) | \$30,000.00 | Expect regular increases as the number of Officers increases. |
| | | X | | | | Capital Improvement Fund | \$25,000.00 | New desired capital improvements and equipment purchases requires more down payment money |
| | | | | X | | Assessed Valuation (ratables) | \$5 million | New building activity will result in a larger tax base to spread out added costs. |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)

| | # of Parcels | Assessed Value | % of Total |
|----------------------------------|--------------|-------------------------|----------------|
| 1 Vacant Land | 96 | \$4,164,300.00 | 1.00% |
| 2 Residential | 1,855 | \$356,589,300.00 | 85.61% |
| 3A/3B Farm | 6 | \$885,100.00 | 0.21% |
| 4A Commercial | 39 | \$20,305,600.00 | 4.88% |
| 4B Industrial | 16 | \$33,590,100.00 | 8.06% |
| 4C Apartments | 3 | \$979,900.00 | 0.24% |
| 5A/5B Railroad | | | 0.00% |
| 6A/6B Business Personal Property | | | 0.00% |
| Total | 2,015 | \$416,514,300.00 | 100.00% |

Average Ratio (%), Assessed to True Value 8573.00%

Equalized Valuation, Taxable Properties \$4,858,442.79

Total # of property tax appeals filed in 2021 County Tax Board 0.00
State Tax Court 0.00

Number of 2021 County Tax Board decisions appealed to Tax Court

Number of pending property tax appeals in State Tax Court

Amount paid out by municipality for tax appeals in 2021 \$0.00

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)

| | # of Parcels | Assessed Value | % of Total |
|-----------------------------|--------------|------------------------|----------------|
| 15A Public Schools | 4 | \$10,029,100.00 | 11.75% |
| 15B Other Schools | | | 0.00% |
| 15C Public Property | 60 | \$19,770,100.00 | 23.16% |
| 15D Church and Charities | 7 | \$2,302,900.00 | 2.70% |
| 15E Cemeteries & Graveyards | | | 0.00% |
| 15F Other Exempt | 37 | \$53,250,900.00 | 62.39% |
| Total | 108 | \$85,353,000.00 | 100.00% |

Percentage of Exempt vs. 20.49%

Non-Exempt Properties

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

| | # of Parcels | PILOT Billing/Revenue | Assessed Value | Taxes if Billed in Full 2021 Total Tax Rate |
|---|--------------|-----------------------|----------------|---|
| G Commercial/Industrial Exemption | | | | |
| I Dwelling Exemption | | | | |
| J Dwelling Abatement | | | | |
| K New Dwelling/Conversion Exemption | | | | |
| L New Dwelling/Conversion Abatement | | | | |
| N Multiple Dwelling Exemption | | | | |
| O Multiple Dwelling Abatement | | | | |
| Total 5 Yr Exemptions/Abatements | 0 | 0.00 | 0.00 | 0.00 |

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | | | Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | | | Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | | | Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | | | | |
|--|--|---------------|-----------------|---------------------|-------------------------|--|--|---------------|----------------|---------------------|-------------------------|--|--|---------------|----------------|---------------------|-------------------------|--|--|---------------|----------------|---------------------|-------------------------|-----------------|----------------|
| Project Name | Type of Project (use drop-down for data entry) | PI.OT Billing | Assessed Value | 2021 Total Tax Rate | Taxes if Billed In Fall | Project Name | Type of Project (use drop-down for data entry) | PI.OT Billing | Assessed Value | 2021 Total Tax Rate | Taxes if Billed In Fall | Project Name | Type of Project (use drop-down for data entry) | PI.OT Billing | Assessed Value | 2021 Total Tax Rate | Taxes if Billed In Fall | Project Name | Type of Project (use drop-down for data entry) | PI.OT Billing | Assessed Value | 2021 Total Tax Rate | Taxes if Billed In Fall | | |
| KC XI, VII Debasco Urban Renewal LLC | Comm/Indust. | \$165,568.70 | \$3,681,100.00 | \$126.519.41 | | | | | | | | | | | | | | | | | | | | | |
| Living Springs | Alt Housing | \$66,520.07 | \$8,678,000.00 | \$298,262.86 | | | | | | | | | | | | | | | | | | | | | |
| Zantberg Partners LLC | Alt Housing | \$9,657.00 | \$1,672,600.00 | \$37,487.26 | | | | | | | | | | | | | | | | | | | | | |
| RLS Urban Renewal | Comm/Indust. | \$44,232.80 | \$6,626,700.00 | \$124,649.68 | | | | | | | | | | | | | | | | | | | | | |
| Debasco Family Apartment IIR LLC | Alt Housing | \$37,752.38 | \$6,966,700.00 | \$239,445.48 | | | | | | | | | | | | | | | | | | | | | |
| CRB Provider Urban Renewal A LLC | Comm/Indust. | \$149,567.68 | \$12,405,000.00 | \$426,359.85 | | | | | | | | | | | | | | | | | | | | | |
| CRB Provider Urban Renewal B LLC | Comm/Indust. | \$51,854.87 | \$7,290,000.00 | \$267,742.30 | | | | | | | | | | | | | | | | | | | | | |
| Total Long Term Exemptions - Column Total | | | | | | Total Long Term Exemptions - Column Total | | | | | | Total Long Term Exemptions - Column Total | | | | | | Total Long Term Exemptions - GRAND TOTAL | | | | | | | |
| Mark "X" If Grand Total | | | | | \$15,133.50 | Mark "X" If Grand Total | | | | | \$0.00 | Mark "X" If Grand Total | | | | | \$0.00 | Mark "X" If Grand Total | | | | | \$515,133.50 | \$44,820,100.00 | \$1,540,466.84 |

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay | Overtime and other Compensation | Pension (Estimate) | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|----------------------|-----------------------|---------------------------------|---------------------|-----------------------------------|-------------------------------------|
| Governing Body | | 5.00 | 29,274.00 | \$15,000.00 | | \$1,580.00 | \$11,944.00 | \$750.00 |
| Supervisory Staff (Department Heads & Managers) | 2.00 | 1.00 | 337,277.85 | \$258,677.00 | | \$26,278.00 | \$39,389.00 | \$12,933.85 |
| Police Officers (Including Superior Officers) | 14.00 | 1.00 | 2,275,103.05 | \$1,329,650.00 | \$261,285.00 | \$408,875.00 | \$199,503.00 | \$75,790.05 |
| Fire Fighters (Including Superior Officers) | | | 0.00 | | | | | |
| All Other Union Employees not listed above | 5.00 | | 404,576.15 | \$251,651.00 | \$27,870.00 | \$25,600.00 | \$85,866.00 | \$13,589.15 |
| All Other Non-Union Employees not listed above | 6.00 | 17.00 | 850,324.05 | \$584,161.00 | | \$61,935.00 | \$175,020.00 | \$29,208.05 |
| Totals | 27.00 | 24.00 | 3,896,555.10 | \$2,439,139.00 | \$289,155.00 | \$524,268.00 | \$511,722.00 | \$132,271.10 |

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

| Active Employees - Health Benefits - Annual Cost | | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|--|---|---|--------------------------------|---|--|------------------------------|
| Single Coverage | | 4.00 | \$11,844.00 | \$47,376.00 | 2.00 | \$11,748.00 | \$23,496.00 |
| Parent & Child | | 4.00 | \$20,187.00 | \$80,748.00 | 4.00 | \$19,680.00 | \$78,720.00 |
| Employee & Spouse (or Partner) | | 3.00 | \$22,916.00 | \$68,748.00 | 2.00 | \$22,734.00 | \$45,468.00 |
| Family | | 11.00 | \$32,603.00 | \$358,633.00 | 12.00 | \$31,885.00 | \$382,620.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | (\$126,653.00) | | | (\$103,474.00) |
| Subtotal | | 22.00 | | \$428,852.00 | 20.00 | | \$426,830.00 |
| Elected Officials - Health Benefits - Annual Cost | | | | | | | |
| Single Coverage | | 1 | \$11,964.00 | \$11,964.00 | 1 | \$11,748.00 | \$11,748.00 |
| Parent & Child | | | | \$0.00 | | | \$0.00 |
| Employee & Spouse (or Partner) | | | | \$0.00 | | | \$0.00 |
| Family | | | | \$0.00 | | | \$0.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | (\$519.00) | | | (\$544.00) |
| Subtotal | | 1.00 | | \$11,445.00 | 1.00 | | \$11,204.00 |
| Retirees - Health Benefits - Annual Cost | | | | | | | |
| Single Coverage | | | | \$0.00 | | | \$0.00 |
| Parent & Child | | | | \$0.00 | | | \$0.00 |
| Employee & Spouse (or Partner) | | | | \$0.00 | 1 | | \$0.00 |
| Family | | | | \$0.00 | | | \$0.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | |
| Subtotal | | 0.00 | | \$0.00 | 1.00 | | \$0.00 |
| GRAND TOTAL | | 23.00 | | \$440,297.00 | 22.00 | | \$438,034.00 |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

| | |
|------------|------------|
| YES | YES |
| YES | YES |

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

| Organization/Individuals Eligible for Benefit | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Approved Labor Agreement | Local Ordinance | Individual Employment Agreement |
|---|-----------------------------------|--------------------------------------|--------------------------|-----------------|---------------------------------|
| Police Department | 542.00 | \$100,244.35 | X | | |
| Public Works Department | 535.25 | \$75,864.66 | X | | |
| Administration | 480.25 | \$121,927.49 | | X | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Totals | 1557.50 | \$298,036.50 | | | |
| Total Funds Reserved as of end of 2021 | | \$183,217.75 | | | |
| Total Funds Appropriated in 2022 | | \$100.00 | | | |

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Net Debt

Debt Deductions Debt

| | | | |
|--|------------------|----------------|----------------|
| Local School Debt | \$3,115,000.00 | \$3,115,000.00 | \$0.00 |
| Regional School Debt | | | \$0.00 |
| Utility Fund Debt | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| | | | \$0.00 |
| Municipal Purposes | | | |
| Debt Authorized (BNI) | \$1,013,175.00 | | \$1,013,175.00 |
| Notes Outstanding | \$1,310,425.00 | | \$1,310,425.00 |
| Bonds Outstanding | | | \$0.00 |
| Loans and Other Debt | \$187,332.92 | | \$187,332.92 |
| | | | |
| Total (Current Year) | \$5,625,932.92 | \$3,115,000.00 | \$2,510,932.92 |
| Population (2020 census) | 4,283 | | |
| Per Capita Gross Debt | \$1,313.55 | | |
| Per Capita Net Debt | \$586.26 | | |
| 3 Year Average Property Valuation | \$444,785,058.33 | | |
| Net Debt as % of 3 Year Average Property Valuation | 0.56% | | |

Current Year 2023 2024 All Additional Future

Budget Budget Budget Years' Budgets

| | | | | | |
|-------------------------------------|--------------|-------------|-------------|--|--------------|
| Utility Fund - Principal | | | | | |
| Utility Fund - Interest | | | | | |
| Bond Anticipation Notes - Principal | \$400,000.00 | | | | |
| Bond Anticipation Notes - Interest | \$7,000.00 | | | | |
| Bonds - Principal | | | | | |
| Bonds - Interest | | | | | |
| Loans & Other Debt - Principal | \$15,386.79 | \$15,696.07 | \$16,011.56 | | \$140,238.50 |
| Loans & Other Debt - Interest | \$3,670.11 | \$3,360.83 | \$3,045.34 | | \$12,216.66 |
| Total | \$426,056.90 | \$19,056.90 | \$19,056.90 | | \$152,455.16 |
| Total Principal | \$415,386.79 | \$15,696.07 | \$16,011.56 | | \$140,238.50 |
| Total Interest | \$10,670.11 | \$3,360.83 | \$3,045.34 | | \$12,216.66 |
| % of Total Current Year Budget | 5.84% | | | | |

| Description | Debt Not Listed Above | | |
|--|-----------------------|-----------------------------|--------------|
| Total Guarantees - Governmental | | | |
| Total Guarantees - Other | | | |
| Total Capital/Equipment Leases | | | |
| Total Other | | | |
| | | | |
| <u>Bond Rating</u> | <u>Moody's</u> | <u>Standard & Poors</u> | <u>Fitch</u> |
| Rating | | | |
| Year of Last Rating | | | |
| Mark "X" if Municipality has no bond rating | X | | |

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|