

2012

DELANCO SEWERAGE
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

DELANCO SEWERAGE AUTHORITY
RESOLUTION 2011-23
INTRODUCTION OF THE 2012 BUDGET
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Delanco Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Delanco Sewerage Authority at its open public meeting of October 11, 2011 at 7:00 p.m.; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$905,800 Total Appropriations including any Accumulated Deficit if any, of \$1,124,199 and Total Unrestricted Net Assets utilized of \$218,399; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$100,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$100,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program pursuant of N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delanco Sewerage Authority, at an open public meeting held on October 11, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delanco Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2011.

This is Certification that the foregoing Resolution was approved at a meeting of the Delanco Sewerage Authority of the Township of Delanco on October 11, 2011.

DELANCO SEWERAGE AUTHORITY



SHARLANN DALEY, Sec/Treas

Recorded Vote:	Ayes)	Dillenbeck	Nays) 0	Abstain) 0	Absent) Lewandowski
		Fynan			
		Hinkle			
		Jenkins			

BUDGET MESSAGE 2012

Delanco Sewerage Authority

AUTHORITY BUDGET

YEAR: FROM January 1, 2012 TO December 31, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed operating budget for 2012 reflects an increase of \$75,857 primarily due to an increase in the contractual obligation to the Beverly City Sewerage Authority of \$50,000,

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The 2012 operating budget anticipates user fees to remain constant.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy have remained stagnant, accordingly rate stabilization is an important factor in budget preparation.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The proposed 2012 budget is utilizing \$218,399 in Unrestricted Net Assets, an increase of \$87,557 from the previous year.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

2012

AUTHORITY BUDGET

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$753,000 *	\$754,500 *
CONNECTION FEES	* A-2 *	\$15,000 *	\$20,000 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$15,000 *	\$18,000 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$783,000 *</u>	<u>\$792,500 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$50,000 *	\$50,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$72,800 *	\$75,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$122,800 *</u>	<u>\$125,000 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$905,800 *</u>	<u>\$917,500 *</u>

2012

AUTHORITY BUDGET

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$46,899 *	\$45,442 *
FRINGE BENEFITS	* *	\$23,000 *	\$21,000 *
OTHER EXPENSES	* *	\$65,000 *	\$64,500 *
TOTAL ADMINISTRATION	* E-1 *	\$134,899 *	\$130,942 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$72,000 *	\$70,000 *
FRINGE BENEFITS	* *	\$34,400 *	\$32,400 *
OTHER EXPENSES	* *	\$664,000 *	\$594,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$770,400 *	\$696,400 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$141,900 *	\$140,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,047,199 *	\$967,342 *

DELANCO SEWERAGE AUTHORITY

RESOLUTION 2011-25

RESOLUTION TO ADOPT THE 2012 BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Delanco Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the governing body of the Delanco Sewerage Authority at its open public meeting of December 13, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$905,800, Total Appropriations, including any Accumulated Deficit, if any of \$1,124,199, and Total Unrestricted Net Assets utilized of \$218,399; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$100,000 and Total Unrestricted Net Assets planned to be utilized of \$100,000; and

NOW THEREFORE BE IT RESOLVED, by the governing body of the Delanco Sewerage Authority, at an open public meeting held on December 13, 2011 that the Annual Budget and Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

This is Certification that the foregoing Resolution was approved at a meeting of the Delanco Sewerage Authority of the Township of Delanco on December 13, 2011.

BY:

DELANCO SEWERAGE AUTHORITY



SHARLANN DALEY, Sec/Treas

Recorded Vote: Ayes) Dillenbeck Nays) 0 Abstain) 0 Absent) Hinkle
 Fynan
 Jenkins

Member Lewandowski resigned as of September 21, 2011

2012

DELANCO SEWERAGE AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 Capital Budget/Program Message

Delanco Sewerage Authority

YEAR: FROM January 1, 2012 TO December 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, budget and plan has been reviewed with the Beverly City Sewerage Authority.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes, developed from assessment needs of the Plant Manager.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Proposed plan has no immediate impact on user fees.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None.

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Sewer System Upgrades	\$100,000	\$100,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$100,000	\$100,000			

2012

AUTHORITY CAPITAL PROGRAM

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A Sewer System Upgrades	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000

2012

AUTHORITY CAPITAL PROGRAM

Sewer

(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Sewer System Upgrades	\$500,000	\$500,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$500,000	\$500,000			

2012
DELANCO
SEWERAGE
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	1802	\$704,500	*	\$704,500 *
BUSINESS/COMMERCIAL	*	48	\$27,156	*	\$28,656 *
INDUSTRIAL	*	9	\$21,344	*	\$21,344 *
INTERGOVERNMENTAL	*			*	*
OTHER	*			*	*
TOTAL SERVICE CHARGES	A-1		\$753,000	*	\$754,500 *
			=====		=====

---CONNECTION FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	9	\$15,000	*	\$20,000 *
BUSINESS/COMMERCIAL	*			*	*
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*			*	*
TOTAL CONNECTION FEES	A-2		\$15,000	*	\$20,000 *
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
Penalties	*	*	\$15,000	*	\$15,000
Other	*	*		*	\$3,000
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$15,000	*	\$18,000
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *		
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *		
		=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$50,000	\$50,000 *
SECURITY DEPOSITS	*		*
PENALTIES	*		*
OTHER INVESTMENTS	*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$50,000	\$50,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Township Share of Debt Service Cost	*	\$72,800	\$75,000 *
	*		*
	*		*
	*		*
TOTAL OTHER REVENUES	* A-8 *	\$72,800	\$75,000 *

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
		=====	=====
---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		
		=====	=====

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$141,900 *	\$140,000 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$141,900 *	\$140,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$77,000 *	\$81,000 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	\$77,000 *	\$81,000 *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Delanco Sewerage Authority

Sewer

(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,
5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1998 NEIT	* \$57,741 *	* \$56,867 *	* \$64,231 *	* \$63,211 *	* \$36,129 *	* \$40,000 *
2005 BCBC	* \$82,000 *	* \$85,000 *	* \$89,000 *	* \$92,000 *	* \$97,000 *	* \$102,000 *
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$139,741 *	* \$141,867 *	* \$153,231 *	* \$155,211 *	* \$133,129 *	* \$142,000 *
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$139,741 *	* \$141,867 *	* \$153,231 *	* \$155,211 *	* \$133,129 *	* \$142,000 *
	=====	=====	=====	=====	=====	=====

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Delanco Sewerage Authority

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

Sewer

(OPERATION)

INTEREST PAYMENTS	5 YEAR DEBT SERVICE SCHEDULE					
	----- YEARS -----					
	Prior Year 2011	2012	2013	2014	2015	2016

--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS I-1	*	*	*	*	*	*

--AUTHORITY BONDS--						
1998 NEIT	* \$12,825 *	* \$11,475 *	* \$10,125 *	* \$8,550 *	* \$6,975 *	* \$5,400 *
2005 BCBC	* \$67,928 *	* \$65,304 *	* \$61,100 *	* \$58,050 *	* \$53,450 *	* \$48,600 *
	*	*	*	*	*	*

TOTAL PAYMENTS I-2	* \$80,753 *	* \$76,779 *	* \$71,225 *	* \$66,600 *	* \$60,425 *	* \$54,000 *

--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS I-3	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS I-4	*	*	*	*	*	*

--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS I-5	*	*	*	*	*	*

TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$80,753 *	* \$76,779 *	* \$71,225 *	* \$66,600 *	* \$60,425 *	* \$54,000 *
	=====	=====	=====	=====	=====	=====

Delanco Sewerage Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012,

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * \$1,315,193 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT

YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 25,000 *

(3) ADD LINES 1 AND 2 * 1,340,193 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * INC./(DEC.) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) *

(6) ADD LINES 4 and 5 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * 1,340,193 *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 218,399 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * 100,000 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 318,399 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

\$52,360

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * \$1,021,794 *

(856) 461-6876 / (856) 824-0374

Phone # (extension) / Fax#

CERTIFIED BY:

Secretary/Treasurer

(#) Explain in detail in the Budget Message

DATE:

PAGE SS-9