

2016

DELANCO SEWERAGE
Authority Budget

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Department Of



**Community
Affairs**

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

**DELANCO SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2016 PREPARER'S CERTIFICATION

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

2016 APPROVAL CERTIFICATION

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Delanco Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 13, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.delancotownship.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Brandi Mochernuk

Title of Officer Certifying compliance

Secretary/Treasurer

Signature

2016 AUTHORITY BUDGET RESOLUTION

Delanco Sewerage Authority

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Delanco Township Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Delanco Sewerage Authority at its open public meeting of October 13, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$895,195, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,172,450 and Total Unrestricted Net Position utilized of 277,255; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$50,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delanco Sewerage Authority, at an open public meeting held on October 13, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delanco Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 8, 2015.

(Secretary's Signature)

October 13, 2015
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

William Dillenbeck
Thomas Fynan
Joan Hinkle
Philip Jenkins
D. Robert Dovey

2016 ADOPTION CERTIFICATION

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delanco Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 8th day of, December, 2015.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876		856-824-0374
E-mail address	bmochernuk@delancotownship.com		

2016 ADOPTED BUDGET RESOLUTION

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Delanco Sewerage Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Delanco Sewerage Authority at its open public meeting of December 8, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 895,195, Total Appropriations, including any Accumulated Deficit, if any, of \$1,172,450 and Total Unrestricted Net Position utilized of \$277,255; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized of \$50,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Delanco Sewerage Authority, at an open public meeting held on December 8, 2015 that the Annual Budget and Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2016 and, ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

December 8, 2015
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
William Dillenbeck				
Thomas Fynan				
Joan Hinkle				
Philip Jenkins				
D. Robert Dovey				

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2016 Operating Budget contains no significant increases or decreases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Service charges will remain the same as the previous year. Connections fees increased due to increased calculated cost.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy has remained stagnant; accordingly rate stabilization is an important factor in budget preparation.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The proposed 2016 Budget is utilizing \$277,255 in Unrestricted Net Position to balance the budget, a decrease of \$2,049.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

No increase in existing rate structure.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

Not Applicable.

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Delanco Sewerage Authority		
Federal ID Number:	21-6006760		
Address:	PO Box 5073		
City, State, Zip:	Delanco	NJ	08075
Phone: (ext.)	856-461-6876	Fax:	856-824-0374

Preparer's Name:	Brandi Mochernuk		
Preparer's Address:	PO Box 5073		
City, State, Zip:	Delanco	NJ	08075
Phone: (ext.)	856-461-6876	Fax:	856-824-0374
E-mail:	bmochernuk@delancotownship.com		

Chief Executive Officer:	Charles F. Weller		
Phone: (ext.)	856-461-6876	Fax:	856-824-0374
E-mail:	bmochernuk@delancotownship.com		

Chief Financial Officer:	Brandi Mochernuk		
Phone: (ext.)	856-461-6876	Fax:	856-824-0374
E-mail:	bmochernuk@delancotownship.com		

Name of Auditor:	Robert P. Inverso		
Name of Firm:	Inverso & Stewart. LLC		
Address:	651 Route 73 North Suite 402		
City, State, Zip:	Marlton	NJ	08053
Phone: (ext.)	856-983-2244	Fax:	856-983-6674
E-mail:	iscpas@concentric.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

DELANCO SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 7
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$163,246
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.** C. Weller has a written employment contract. The other employees salaries are approved by the governing body.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? ___No___ *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel ___No___
 - b. Travel for companions ___No___
 - c. Tax indemnification and gross-up payments ___No___
 - d. Discretionary spending account ___No___
 - e. Housing allowance or residence for personal use ___No___
 - f. Payments for business use of personal residence ___No___
 - g. Vehicle/auto allowance or vehicle for personal use ___No___
 - h. Health or social club dues or initiation fees ___No___
 - i. Personal services (i.e.: maid, chauffeur, chef) ___No___
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? ___N/A___
If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? ___No___ *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? ___No___ *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? ___N/A___ *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? ___No___ *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? ___No___ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS DELANCO SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period **Delanco Sewerage Authority**
 January 1, 2016 to December 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)		Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation from Authority	Total Compensation All Public Entities		
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus							Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)
1 C. Weller	Exec. Director	20	X				\$ 58,416	\$ -	\$ -	\$ 11,252	\$ 69,668	Beverly S/A	Exec. Director	20	\$ 58,416	\$ 11,252	\$ 139,336
2 S. Daley	Sec/Treasurer	32		X			39,414	-	-	-	39,414						39,414
3 W. Dillenbach	Auth. Member	2	X				1,400	-	-	-	1,400						1,400
4 T. Fynan	Auth. Member	2	X				1,400	-	-	-	1,400						1,400
5 J. Hinkle	Auth. Member	2	X				1,400	-	-	-	1,400						1,400
6 P. Jenkins	Auth. Member	2	X				1,400	-	-	-	1,400						1,400
7 R. Dovey	Auth. Member	2	X				1,400	-	-	-	1,400						1,400
8																	-
9																	-
10																	-
11																	-
12																	-
13																	-
14																	-
15																	-
Total:							\$ 104,830	\$ -	\$ -	\$ 11,252	\$ 116,082				\$ 58,416	\$ 11,252	\$ 185,750

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Delanco Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget		Estimate per Employee Current Year	Total Current Year Cost				
Active Employees - Health Benefits - Annual Cost									
Single Coverage		\$ -	1	\$ 11,886	\$ 11,886		\$ (11,886)	-100.0%	
Parent & Child		-			-		-	#DIV/0!	
Employee & Spouse (or Partner)	1	25,000	1	22,503	22,503		2,497	11.1%	
Family		-			-		-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)		-			-		-	#DIV/0!	
Subtotal	1		2		34,389		(9,389)	-27.3%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage		-			-		-	#DIV/0!	
Parent & Child		-			-		-	#DIV/0!	
Employee & Spouse (or Partner)		-			-		-	#DIV/0!	
Family		-			-		-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)		-			-		-	#DIV/0!	
Subtotal	0		0		-		-	#DIV/0!	
Retirees - Health Benefits - Annual Cost									
Single Coverage		-			-		-	#DIV/0!	
Parent & Child		-			-		-	#DIV/0!	
Employee & Spouse (or Partner)		-			-		-	#DIV/0!	
Family		-			-		-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)		-			-		-	#DIV/0!	
Subtotal	0		0		-		-	#DIV/0!	
GRAND TOTAL	1	\$ 25,000	2		\$ 34,389		\$ (9,389)	-27.3%	

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Schedule of Accumulated Liability for Compensated Absences

Delanco Sewerage Authority
 For the Period January 1, 2016 to December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
C. Weller	130	\$ 54,064			X
Total liability for accumulated compensated absences at beginning of current year		\$ 54,064			

Schedule of Shared Service Agreements

Delanco Sewerage Authority
 For the Period January 1, 2016 to December 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Beverly Sewerage Authority	Delanco Sewerage Authority	Sewer Plant	Contract with Beverly Sewerage Auth. The Sewer Plant is in Beverly.	10/1/1998	9/30/2017	\$ 600,000

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

Delanco Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 809,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 809,195	\$ 806,000	\$ 3,195	0.4%
Total Non-Operating Revenues	86,000	-	-	-	-	-	86,000	86,000	-	0.0%
Total Anticipated Revenues	895,195	-	-	-	-	-	895,195	892,000	3,195	0.4%
APPROPRIATIONS										
Total Administration	142,500	-	-	-	-	-	142,500	150,500	(8,000)	-5.3%
Total Cost of Providing Services	842,900	-	-	-	-	-	842,900	832,900	10,000	1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	145,000	-	-	-	-	-	145,000	141,129	3,871	2.7%
Total Operating Appropriations	1,130,400	-	-	-	-	-	1,130,400	1,124,529	5,871	0.5%
Total Interest Payments on Debt	42,050	-	-	-	-	-	42,050	46,775	(4,725)	-10.1%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	42,050	-	-	-	-	-	42,050	46,775	(4,725)	-10.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,172,450	-	-	-	-	-	1,172,450	1,171,304	1,146	0.1%
Less: Total Unrestricted Net Position Utilized	277,255	-	-	-	-	-	277,255	279,304	(2,049)	-0.7%
Net Total Appropriations	895,195	-	-	-	-	-	895,195	892,000	3,195	0.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Delanco Sewerage Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		> Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 751,500						\$ 751,500	\$ 751,500	\$ -	0.0%
Business/Commercial	27,156						27,156	27,156	-	0.0%
Industrial	21,344						21,344	21,344	-	0.0%
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Service Charges	800,000						800,000	800,000	-	0.0%
<i>Connection Fees</i>										
Residential	9,195						9,195	6,000	3,195	53.3%
Business/Commercial							-	-		#DIV/0!
Industrial							-	-		#DIV/0!
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Connection Fees	9,195						9,195	6,000	3,195	53.3%
<i>Parking Fees</i>										
Meters							-	-		#DIV/0!
Permits							-	-		#DIV/0!
Fines/Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Parking Fees							-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>										
Other Revenue 1							-	-		#DIV/0!
Other Revenue 2							-	-		#DIV/0!
Other Revenue 3							-	-		#DIV/0!
Other Revenue 4							-	-		#DIV/0!
Total Other Revenue							-	-		#DIV/0!
Total Operating Revenues	809,195						809,195	806,000	3,195	0.4%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-		#DIV/0!
Grant #2							-	-		#DIV/0!
Grant #3							-	-		#DIV/0!
Grant #4							-	-		#DIV/0!
Total Grants & Entitlements							-	-		#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-		#DIV/0!
Local Subsidy #2							-	-		#DIV/0!
Local Subsidy #3							-	-		#DIV/0!
Local Subsidy #4							-	-		#DIV/0!
Total Local Subsidies & Donations							-	-		#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	10,000						10,000	10,000	-	0.0%
Security Deposits							-	-		#DIV/0!
Penalties							-	-		#DIV/0!
Other Investments							-	-		#DIV/0!
Total Interest	10,000						10,000	10,000	-	0.0%
<i>Other Non-Operating Revenues (List)</i>										
Penalties on Delinquent Sewer Rents	15,000						15,000	15,000	-	0.0%
Reserve for Debt Service	61,000						61,000	61,000	-	0.0%
Penalties on Delinquent Sewer Rents							-	-		#DIV/0!
Reserve for Debt Service							-	-		#DIV/0!
Other Non-Operating Revenues	76,000						76,000	76,000	-	0.0%
Total Non-Operating Revenues	86,000						86,000	86,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 895,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 895,195	\$ 892,000	\$ 3,195	0.4%

2015 Adopted Revenue Schedule

Delanco Sewerage Authority

	<i>Adopted Budget</i>					Total All Operations
	Sewerage Authority	N/A	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	\$ 751,500					\$ 751,500
Business/Commercial	27,156					27,156
Industrial	21,344					21,344
Intergovernmental						-
Other						-
Total Service Charges	800,000	-	-	-	-	800,000
<i>Connection Fees</i>						
Residential	6,000					6,000
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	6,000	-	-	-	-	6,000
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Other Revenue 1						-
Other Revenue 2						-
Other Revenue 3						-
Other Revenue 4						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	806,000	-	-	-	-	806,000
NON-OPERATING REVENUES						
<i>Grants & Entitlements (List)</i>						
Grant #1						-
Grant #2						-
Grant #3						-
Grant #4						-
Total Grants & Entitlements	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>						
Local Subsidy #1						-
Local Subsidy #2						-
Local Subsidy #3						-
Local Subsidy #4						-
Total Local Subsidies & Donations	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>						
Investments	10,000					10,000
Security Deposits						-
Penalties						-
Other Investments						-
Total Interest	10,000	-	-	-	-	10,000
<i>Other Non-Operating Revenues (List)</i>						
Penalties on Delinquent Sewer Rents	15,000					15,000
Reserve for Debt Service	61,000					61,000
Other Non-Operating #3						-
Other Non-Operating #4						-
Total Other Non-Operating Revenues	76,000	-	-	-	-	76,000
Total Non-Operating Revenues	86,000	-	-	-	-	86,000
TOTAL ANTICIPATED REVENUES	\$ 892,000	\$ -	\$ -	\$ -	\$ -	\$ 892,000

2016 Appropriations Schedule

Delanco Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 48,500						\$ 48,500	\$ 48,500	\$ -	0.0%
Fringe Benefits	25,000						25,000	33,000	(8,000)	-24.2%
Total Administration - Personnel	73,500	-	-	-	-	-	73,500	81,500	(8,000)	-9.8%
<i>Administration - Other (List)</i>										
Office Expense	23,500						23,500	23,500	-	0.0%
Professional Fees	20,000						20,000	20,000	-	0.0%
Insurance	24,000						24,000	24,000	-	0.0%
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*	1,500						1,500	1,500	-	0.0%
Total Administration - Other	69,000	-	-	-	-	-	69,000	69,000	-	0.0%
Total Administration	142,500	-	-	-	-	-	142,500	150,500	(8,000)	-5.3%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	70,000						70,000	70,000	-	0.0%
Fringe Benefits	43,500						43,500	33,500	10,000	29.9%
Total COPS - Personnel	113,500	-	-	-	-	-	113,500	103,500	10,000	9.7%
<i>Cost of Providing Services - Other (List)</i>										
Repairs and Maintenance	40,000						40,000	40,000	-	0.0%
Beverly Sewerage Authority Contract	600,000						600,000	600,000	-	0.0%
Professional Fees	35,400						35,400	35,400	-	0.0%
Utilities/Supplies	50,000						50,000	50,000	-	0.0%
Miscellaneous COPS*	4,000						4,000	4,000	-	0.0%
Total COPS - Other	729,400	-	-	-	-	-	729,400	729,400	-	0.0%
Total Cost of Providing Services	842,900	-	-	-	-	-	842,900	832,900	10,000	1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	145,000	-	-	-	-	-	145,000	141,129	3,871	2.7%
Total Operating Appropriations	1,130,400	-	-	-	-	-	1,130,400	1,124,529	5,871	0.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	42,050	-	-	-	-	-	42,050	46,775	(4,725)	-10.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	42,050	-	-	-	-	-	42,050	46,775	(4,725)	-10.1%
TOTAL APPROPRIATIONS	1,172,450	-	-	-	-	-	1,172,450	1,171,304	1,146	0.1%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,172,450	-	-	-	-	-	1,172,450	1,171,304	1,146	0.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other	277,255						277,255	279,304	(2,049)	-0.7%
Total Unrestricted Net Position Utilized	277,255	-	-	-	-	-	277,255	279,304	(2,049)	-0.7%
TOTAL NET APPROPRIATIONS	\$ 895,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 895,195	\$ 892,000	\$ 3,195	0.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 56,520.00 \$ - \$ - \$ - \$ - \$ - \$ 56,520.00

2015 Adopted Appropriations Schedule

Delanco Sewerage Authority

	<i>Adopted Budget</i>						Total All Operations
	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 48,500						\$ 48,500
Fringe Benefits	33,000						33,000
Total Administration - Personnel	<u>81,500</u>	-	-	-	-	-	<u>81,500</u>
<i>Administration - Other (List)</i>							
Office Expense	23,500						23,500
Professional Fees	20,000						20,000
Insurance	24,000						24,000
Other Admin Expense #4							-
Miscellaneous Administration*	1,500						1,500
Total Administration - Other	<u>69,000</u>	-	-	-	-	-	<u>69,000</u>
Total Administration	<u>150,500</u>	-	-	-	-	-	<u>150,500</u>
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	70,000						70,000
Fringe Benefits	33,500						33,500
Total COPS - Personnel	<u>103,500</u>	-	-	-	-	-	<u>103,500</u>
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	40,000						40,000
Beverly Sewerage Authority Contract	600,000						600,000
Professional Fees	35,400						35,400
Utilities/Supplies	50,000						50,000
Miscellaneous COPS*	4,000						4,000
Total COPS - Other	<u>729,400</u>	-	-	-	-	-	<u>729,400</u>
Total Cost of Providing Services	<u>832,900</u>	-	-	-	-	-	<u>832,900</u>
Total Principal Payments on Debt Service in Lieu of Depreciation	141,129	-	-	-	-	-	141,129
Total Operating Appropriations	<u>1,124,529</u>	-	-	-	-	-	<u>1,124,529</u>
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	46,775	-	-	-	-	-	46,775
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	<u>46,775</u>	-	-	-	-	-	<u>46,775</u>
TOTAL APPROPRIATIONS	<u>1,171,304</u>	-	-	-	-	-	<u>1,171,304</u>
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	<u>1,171,304</u>	-	-	-	-	-	<u>1,171,304</u>
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	279,304						279,304
Total Unrestricted Net Position Utilized	<u>279,304</u>	-	-	-	-	-	<u>279,304</u>
TOTAL NET APPROPRIATIONS	<u>\$ 892,000</u>	\$ -	\$ -	\$ -	\$ -	\$ -	<u>\$ 892,000</u>

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 56,226.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,226.45
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5 Year Debt Service Schedule - Principal

Delanco Sewerage Authority

	Current Year	Fiscal Year Beginning in							Total Principal Outstanding
	(2015)	2016	2017	2018	2019	2020	2021	Thereafter	
<i>Sewerage Authority</i>									
1998 NEIT	\$ 36,129	\$ 40,000	\$ 40,000	\$ 40,000					\$ 120,000
2005 BCBC	105,000	105,000	110,000	115,000	120,000	125,000	130,000	265,000	970,000
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	<u>141,129</u>	<u>145,000</u>	<u>150,000</u>	<u>155,000</u>	<u>120,000</u>	<u>125,000</u>	<u>130,000</u>	<u>265,000</u>	<u>1,090,000</u>
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PRINCIPAL ALL OPERATIONS	<u><u>\$ 141,129</u></u>	<u><u>\$ 145,000</u></u>	<u><u>\$ 150,000</u></u>	<u><u>\$ 155,000</u></u>	<u><u>\$ 120,000</u></u>	<u><u>\$ 125,000</u></u>	<u><u>\$ 130,000</u></u>	<u><u>\$ 265,000</u></u>	<u><u>\$ 1,090,000</u></u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

5 Year Debt Service Schedule - Interest

Delanco Sewerage Authority

	<i>Fiscal Year Beginning in</i>							Total Interest Payments Outstanding	
	Current Year (2015)	2016	2017	2018	2019	2020	2021		Thereafter
<i>Sewerage Authority</i>									
1998 NEIT	\$ 6,975	\$ 5,400	\$ 3,600	\$ 1,800				\$ 10,800	
2005 BCBC	39,800	36,650	33,500	30,200	25,600	20,800	15,800	16,000	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	46,775	42,050	37,100	32,000	25,600	20,800	15,800	16,000	189,350
<i>N/A</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1								-	
Debt Issuance #2								-	
Debt Issuance #3								-	
Debt Issuance #4								-	
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 46,775	\$ 42,050	\$ 37,100	\$ 32,000	\$ 25,600	\$ 20,800	\$ 15,800	\$ 16,000	\$ 189,350

2016 Net Position Reconciliation

Delanco Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	Sewerage Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 3,174,798						\$3,174,798
Less: Invested in Capital Assets, Net of Related Debt (1)	2,213,875						2,213,875
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	960,923	-	-	-	-	-	960,923
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	50,000						50,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,010,923	-	-	-	-	-	1,010,923
Unrestricted Net Position Utilized to Balance Proposed Budget	277,255	-	-	-	-	-	277,255
Unrestricted Net Position Utilized in Proposed Capital Budget	50,000	-	-	-	-	-	50,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	327,255	-	-	-	-	-	327,255
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 683,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 683,668

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 56,520 \$ - \$ - \$ - \$ - \$ - \$ 56,520

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
DELANCO
SEWERAGE
AUTHORITY

CAPITAL
BUDGET/
PROGRAM

**2016 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Delanco Sewerage Authority, on the 13th day of October, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, budget and plan has been reviewed with the Beverly City Sewerage Authority.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes, developed from assessment needs of the plant manager.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Proposed plan has no immediate impact on user fees.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

2016 Proposed Capital Budget

Delanco Sewerage Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Authority</i>						
Sewer System Upgrades	\$ 50,000	\$ 50,000				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	50,000	50,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Delanco Sewerage Authority							
For the Period	January 1, 2016	to	December 31, 2016				
Estimated Total Cost	Fiscal Year Beginning in						
	Current Year Proposed Budget	2017	2018	2019	2020	2021	
<i>Sewerage Authority</i>							
Sewer System Upgrades	\$ 300,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	300,000	50,000	50,000	50,000	50,000	50,000	50,000
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 300,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

		Delanco Sewerage Authority				
		For the Period	January 1, 2016	to	December 31, 2016	
		<i>Funding Sources</i>				
		Estimated Total	Unrestricted Net	Renewal &	Debt	
		Cost	Position Utilized	Replacement	Authorization	Capital Grants Other Sources
		-	-	Reserve	-	-
<i>Sewerage Authority</i>						
	Sewer System Upgrades	\$ 300,000	\$ 300,000			
	Project B Description	-				
	Project C Description	-				
	Project D Description	-				
	Total	300,000	300,000	-	-	-
<i>N/A</i>						
	Project A Description	-				
	Project B Description	-				
	Project C Description	-				
	Project D Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Project A Description	-				
	Project B Description	-				
	Project C Description	-				
	Project D Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Project A Description	-				
	Project B Description	-				
	Project C Description	-				
	Project D Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Project A Description	-				
	Project B Description	-				
	Project C Description	-				
	Project D Description	-				
	Total	-	-	-	-	-
<i>N/A</i>						
	Project A Description	-				
	Project B Description	-				
	Project C Description	-				
	Project D Description	-				
	Total	-	-	-	-	-
TOTAL		\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -
	Total 5 Year Plan per CB-4	<u>\$ 300,000</u>				
	Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.