

**State Filing Year**

**2017**

**Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017**

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2017	-	2017

***Authority Budget of:***

***Delanco Sewerage Authority***

***For the Period:***

***January 1, 2017 to December 31, 2017***

**[www.delancotownship.com](http://www.delancotownship.com)**

Authority Web Address

**Department Of**



**Community  
Affairs**

***Division of Local Government Services***

# **2017 AUTHORITY BUDGET**

## **Certification Section**

2017

**DELANCO SEWERAGE  
AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2017 PREPARER'S CERTIFICATION

## DELANCO SEWERAGE

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delancod, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

# 2017 APPROVAL CERTIFICATION

## DELANCO SEWERAGE

### AUTHORITY BUDGET

**FISCAL YEAR:**        **FROM:**    January 1, 2017        **TO:**    December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Delanco Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 11, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	www.delancotownship.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- X A description of the Authority's mission and responsibilities
- X Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- X The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- X Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- X Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Brandi Mochernuk

Title of Officer Certifying compliance

Secretary/Treasurer

Signature

\_\_\_\_\_

# 2017 AUTHORITY BUDGET RESOLUTION

## Delanco Sewerage Authority

**FISCAL YEAR:**            **FROM:**    January 1, 2017            **TO:**    December 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the Delanco Sewerage Authority at its open public meeting of October 11, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$895,195, Total Appropriations, including any Accumulated Deficit if any, of \$1,225,500 and Total Unrestricted Net Position utilized of \$330,305; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$50,000 and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delanco Sewerage Authority, at an open public meeting held on October 11, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delanco Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2016.

\_\_\_\_\_ October 11, 2016  
 (Secretary's Signature) Date

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

William Dillenbeck  
 Thomas Fynan  
 Joan Hinkle  
 Philip Jenkins  
 D. Robert Dovey

# 2017 ADOPTION CERTIFICATION

## DELANCO SEWERAGE

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:**      January 1, 2017      **TO:**      December 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delanco Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13th day of, December, 2016.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		



# 2017 ADOPTED BUDGET RESOLUTION

## DELANCO SEWERAGE AUTHORITY

**FISCAL YEAR:**      **FROM:**      January 1, 2017      **TO:**      December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Delanco Sewerage Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Delanco Sewerage Authority at its open public meeting of December 13, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$895,195, Total Appropriations, including any Accumulated Deficit, if any, of \$1,225,500 and Total Unrestricted Net Position utilized of \$330,305; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized of \$50,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Delanco Sewerage Authority, at an open public meeting held on December 13, 2016 that the Annual Budget and Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
(Secretary's Signature) December 13, 2016  
Date

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

William Dillenbeck  
Thomas Fynan  
Joan Hinkle  
Philip Jenkins  
D. Robert Dovey

# **2017 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2017 AUTHORITY BUDGET MESSAGE & ANALYSIS DELANCO SEWERAGE

## AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2017 TO: December 31, 2017

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The only significant decrease is interest on debt which decreased 11.8% due to the reduction of debt service principal.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Service charges and connection fees will remain the same as the previous year. The only significant increase is a \$5,000 increase in penalties on sewer delinquent sewer rents to offset a \$5,000 reduction on anticipated interest earned. Sewer penalties are expected to be well in excess of the anticipated amount.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy has remained stagnant; accordingly rate stabilization is an important factor in budget preparation

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The proposed 2017 Budget is utilizing \$330,305 in Unrestricted Net Position to balance the budget, an increase of \$53,050 from the previous year largely to offset the increase in the Beverly Sewerage Authority Contract.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The pension liability caused by the implementation of GASB 68 should be offset by anticipated connections fees in the near future.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

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No increase in existing rate structure

# AUTHORITY CONTACT INFORMATION

## 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Delanco Sewerage Authority		
<b>Federal ID Number:</b>	21-6006760		
<b>Address:</b>	PO Box 5073		
<b>City, State, Zip:</b>	Delanco	NJ	08075
<b>Phone: (ext.)</b>	856-461-6876	<b>Fax:</b>	856-824-0374

<b>Preparer's Name:</b>	Brandi Mochernuk		
<b>Preparer's Address:</b>	PO Box 5073		
<b>City, State, Zip:</b>	Delanco	NJ	08075
<b>Phone: (ext.)</b>	856-461-6876	<b>Fax:</b>	856-824-0374
<b>E-mail:</b>	bmochernuk@delancotownship.com		

<b>Chief Executive Officer:</b>	Charles F. Weller		
<b>Phone: (ext.)</b>	856-461-6876	<b>Fax:</b>	856-824-0374
<b>E-mail:</b>	bmochernuk@delancotownship.com		

<b>Chief Financial Officer:</b>	Brandi Mochernuk		
<b>Phone: (ext.)</b>	856-461-6876	<b>Fax:</b>	856-824-0374
<b>E-mail:</b>	bmochernuk@delancotownship.com		

<b>Name of Auditor:</b>	Robert P. Inverso		
<b>Name of Firm:</b>	Inverso & Stewart, LLC		
<b>Address:</b>	651 Route 73 North Suite 402		
<b>City, State, Zip:</b>	Marlton	NJ	08053
<b>Phone: (ext.)</b>	856-983-2244	<b>Fax:</b>	856-983-6674
<b>E-mail:</b>	iscpas@concentric.net		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## DELANCO SEWERAGE AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$152,307
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at [http://fds.state.nj.us/njdca\\_prod/fdssearch.aspx](http://fds.state.nj.us/njdca_prod/fdssearch.aspx) before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. C. Weller has a written employment contract. The other employees salaries are approved by the governing body.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?   No   *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel   No
  - b. Travel for companions   No
  - c. Tax indemnification and gross-up payments   No
  - d. Discretionary spending account   No
  - e. Housing allowance or residence for personal use   No
  - f. Payments for business use of personal residence   No
  - g. Vehicle/auto allowance or vehicle for personal use   No
  - h. Health or social club dues or initiation fees   No
  - i. Personal services (i.e.: maid, chauffeur, chef)   No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?   N/A    
*If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?   No   *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?   No   *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?   N/A   *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?   No   *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?   No   *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
DELANCO SEWERAGE AUTHORITY BUDGET**

**FISCAL YEAR:      FROM:      January 1, 2017      TO:      December 31, 2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period January 1, 2017 to December 31, 2017

**Delanco Sewerage Authority**

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column D	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities			
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)									Total Compensation from Authority	Total Compensation from Authority	Total Compensation from Authority
1 C. Weller	Exec. Director	20	X						\$ 59,176	None	None	\$ 11,645	\$ 70,821	Beverly S/A	Exec. Director	\$ 20	\$ 59,176	\$ 11,645	\$ 141,642		
2 B. Mochernuk	Sec./Treasurer	32	X						20,439	None	None	None	20,439	None	N/A	N/A	0	0	20,439		
3 W. Dillenbeck	Auth. Member	1	X						1,400	None	None	None	1,400	Delanco Twp	Committeeman	1	3,000	0	4,400		
4 T Fynan	Auth. Member	1	X						1,400	None	None	None	1,400	None	N/A	N/A	0	0	1,400		
5 J. Hinkle	Auth. Member	1	X						1,400	None	None	None	1,400	None	N/A	N/A	0	0	1,400		
6 P. Jenkins	Auth. Member	1	X						1,400	None	None	None	1,400	None	N/A	N/A	0	0	1,400		
7 R. Dovey	Auth. Member	1	X						1,400	None	None	None	1,400	None	N/A	N/A	0	0	1,400		
8																			0		
9																			0		
10																			0		
11																			0		
12																			0		
13																			0		
14																			0		
15																			0		
<b>Total:</b>									\$ 86,615	\$ -	\$ -	\$ 11,645	\$ 98,260				\$ 62,176	\$ 11,645	\$ 172,081		

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

## Schedule of Health Benefits - Detailed Cost Analysis

Delanco Sewerage Authority  
For the Period January 1, 2017 to December 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	27,000	27,000	1	23,291	23,291	3,709	15.9%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			(4,000)			(3,098)	(902)	29.1%
<b>Subtotal</b>	<b>1</b>		<b>23,000</b>	<b>1</b>		<b>20,193</b>	<b>2,807</b>	<b>13.9%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>GRAND TOTAL</b>	<b>1</b>		<b>\$ 23,000</b>	<b>1</b>		<b>\$ 20,193</b>	<b>\$ 2,807</b>	<b>13.9%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

## Schedule of Accumulated Liability for Compensated Absences

Delanco Sewerage Authority  
 For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit  
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
C. Weller	138	\$ 55,680			X
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 55,680</b>			

The total Amount Should agree to most recently issued audit report for the Authority

## Schedule of Shared Service Agreements

Delanco Sewerage Authority  
 For the Period January 1, 2017 to December 31, 2017

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Beverly Sewerage Authority	Delanco Sewerage Authority	Sewer Plant	Contract with Beverly Sewerage Auth. The Sewer Plant is in Beverly.	10/1/1998	9/30/2017	\$ 650,000

If No Shared Services X this Box

**2017 AUTHORITY BUDGET**

**Financial Schedules Section**

# SUMMARY

Delanco Sewerage Authority  
For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 809,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 809,195	\$ 809,195	\$ -	0.0%
Total Non-Operating Revenues	86,000	-	-	-	-	-	86,000	86,000	-	0.0%
Total Anticipated Revenues	<u>895,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>895,195</u>	<u>895,195</u>	<u>-</u>	<u>0.0%</u>
<b>APPROPRIATIONS</b>										
Total Administration	144,500	-	-	-	-	-	144,500	142,500	2,000	1.4%
Total Cost of Providing Services	893,900	-	-	-	-	-	893,900	842,900	51,000	6.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	150,000	-	-	-	-	-	150,000	145,000	5,000	3.4%
Total Operating Appropriations	1,188,400	-	-	-	-	-	1,188,400	1,130,400	58,000	5.1%
Total Interest Payments on Debt	37,100	-	-	-	-	-	37,100	42,050	(4,950)	-11.8%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	37,100	-	-	-	-	-	37,100	42,050	(4,950)	-11.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,225,500	-	-	-	-	-	1,225,500	1,172,450	53,050	4.5%
Less: Total Unrestricted Net Position Utilized	330,305	-	-	-	-	-	330,305	277,255	53,050	19.1%
Net Total Appropriations	<u>895,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>895,195</u>	<u>895,195</u>	<u>-</u>	<u>0.0%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

# Revenue Schedule

## Delanco Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

### FY 2017 Proposed Budget

	FY 2017 Proposed Budget						Total All	FY 2016 Adopted	\$ Increase (Decrease)	% Increase (Decrease)
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Operations	Budget	Proposed vs. Adopted	Proposed vs. Adopted
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	751500					\$ 751,500	\$ 751,500	\$ -	0.0%	
Business/Commercial	27156					27,156	27,156	-	0.0%	
Industrial	21344					21,344	21,344	-	0.0%	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges	800,000	-	-	-	-	800,000	800,000	-	0.0%	
<i>Connection Fees</i>										
Residential	9195					9,195	9,195	-	0.0%	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	9,195	-	-	-	-	9,195	9,195	-	0.0%	
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Revenues	809,195	-	-	-	-	809,195	809,195	-	0.0%	
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Penalties on Delinquent Sewer Rents	20,000					20,000	15,000	5,000	33.3%	
Reserve for Debt Service	61,000					61,000	61,000	-	0.0%	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Type in						-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	81,000	-	-	-	-	81,000	76,000	5,000	6.6%	
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	5,000					5,000	10,000	(5,000)	-50.0%	
Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Interest	5,000	-	-	-	-	5,000	10,000	(5,000)	-50.0%	
Total Non-Operating Revenues	86,000	-	-	-	-	86,000	86,000	-	0.0%	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 895,195</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 895,195</b>	<b>\$ 895,195</b>	<b>\$ -</b>	<b>0.0%</b>	

## Prior Year Adopted Revenue Schedule

### Delanco Sewerage Authority

#### FY 2016 Adopted Budget

	Operation					Total All Operations
	Sewer	#2	N/A	N/A	N/A	
<b>OPERATING REVENUES</b>						
<i>Service Charges</i>						
Residential	\$ 751,500					\$ 751,500
Business/Commercial	27,156					27,156
Industrial	21,344					21,344
Intergovernmental						-
Other						-
Total Service Charges	800,000	-	-	-	-	800,000
<i>Connection Fees</i>						
Residential	9,195					9,195
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	9,195	-	-	-	-	9,195
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees		-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue		-	-	-	-	-
Total Operating Revenues	809,195	-	-	-	-	809,195
<b>NON-OPERATING REVENUES</b>						
<i>Other Non-Operating Revenues (List)</i>						
Penalties on Delinquent Sewer Rents	15,000					15,000
Reserve for Debt Service	61,000					61,000
Type in						-
Type in						-
Type in						-
Type in						-
Total Other Non-Operating Revenues	76,000	-	-	-	-	76,000
<i>Interest on Investments &amp; Deposits</i>						
Interest Earned	10,000					10,000
Penalties						-
Other						-
Total Interest	10,000	-	-	-	-	10,000
Total Non-Operating Revenues	86,000	-	-	-	-	86,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 895,195</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 895,195</b>



## Appropriations Schedule

### Delanco Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	<b>FY 2017 Proposed Budget</b>						<b>FY 2016 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	<b>Operation</b>					<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
	Sewer	#2	N/A	N/A	N/A	N/A			
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 48,500					\$ 48,500	\$ 48,500	\$ -	0.0%
Fringe Benefits	27,000					27,000	25,000	2,000	8.0%
<b>Total Administration - Personnel</b>	<b>75,500</b>					<b>75,500</b>	<b>73,500</b>	<b>2,000</b>	<b>2.7%</b>
<i>Administration - Other (List)</i>									
Office Expense	23,500					23,500	23,500	-	0.0%
Professional Fees	20,000					20,000	20,000	-	0.0%
Insurance	24,000					24,000	24,000	-	0.0%
Type in Description						-	-		#DIV/0!
Miscellaneous Administration*	1,500					1,500	1,500	-	0.0%
<b>Total Administration - Other</b>	<b>69,000</b>					<b>69,000</b>	<b>69,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Administration</b>	<b>144,500</b>					<b>144,500</b>	<b>142,500</b>	<b>2,000</b>	<b>1.4%</b>
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	70,000					70,000	70,000	-	0.0%
Fringe Benefits	44,500					44,500	43,500	1,000	2.3%
<b>Total COPS - Personnel</b>	<b>114,500</b>					<b>114,500</b>	<b>113,500</b>	<b>1,000</b>	<b>0.9%</b>
<i>Cost of Providing Services - Other (List)</i>									
Repairs and Maintenance	40,000					40,000	40,000	-	0.0%
Beverly Sewerage Authority Contract	650,000					650,000	600,000	50,000	8.3%
Professional Fees	35,400					35,400	35,400	-	0.0%
Utilities/Supplies	50,000					50,000	50,000	-	0.0%
Miscellaneous COPS*	4,000					4,000	4,000	-	0.0%
<b>Total COPS - Other</b>	<b>779,400</b>					<b>779,400</b>	<b>729,400</b>	<b>50,000</b>	<b>6.9%</b>
<b>Total Cost of Providing Services</b>	<b>893,900</b>					<b>893,900</b>	<b>842,900</b>	<b>51,000</b>	<b>6.1%</b>
<b>Total Principal Payments on Debt Service in Lieu of Depreciation</b>	<b>150,000</b>					<b>150,000</b>	<b>145,000</b>	<b>5,000</b>	<b>3.4%</b>
<b>Total Operating Appropriations</b>	<b>1,188,400</b>					<b>1,188,400</b>	<b>1,130,400</b>	<b>58,000</b>	<b>5.1%</b>
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	37,100					37,100	42,050	(4,950)	-11.8%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>37,100</b>					<b>37,100</b>	<b>42,050</b>	<b>(4,950)</b>	<b>-11.8%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>1,225,500</b>					<b>1,225,500</b>	<b>1,172,450</b>	<b>53,050</b>	<b>4.5%</b>
<b>ACCUMULATED DEFICIT</b>						-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>1,225,500</b>					<b>1,225,500</b>	<b>1,172,450</b>	<b>53,050</b>	<b>4.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other	330,305					330,305	277,255	53,050	19.1%
<b>Total Unrestricted Net Position Utilized</b>	<b>330,305</b>					<b>330,305</b>	<b>277,255</b>	<b>53,050</b>	<b>19.1%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 895,195</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 895,195</b>	<b>\$ 895,195</b>	<b>\$ -</b>	<b>0.0%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 59,420.00 \$ - \$ - \$ - \$ - \$ - \$ 59,420.00

# Prior Year Adopted Appropriations Schedule

## Delanco Sewerage Authority

	<i>FY 2016 Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 48,500						\$ 48,500
Fringe Benefits	25,000						25,000
Total Administration - Personnel	73,500	-	-	-	-	-	73,500
<i>Administration - Other (List)</i>							
Office Expense	23,500						23,500
Professional Fees	20,000						20,000
Insurance	24,000						24,000
Type In Description							-
Miscellaneous Administration*	1,500						1,500
Total Administration - Other	69,000	-	-	-	-	-	69,000
Total Administration	142,500	-	-	-	-	-	142,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	70,000						70,000
Fringe Benefits	43,500						43,500
Total COPS - Personnel	113,500	-	-	-	-	-	113,500
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	40,000						40,000
Beverly Sewerage Authority Contract	600,000						600,000
Professional Fees	35,400						35,400
Utilities/Supplies	50,000						50,000
Miscellaneous COPS*	4,000						4,000
Total COPS - Other	729,400	-	-	-	-	-	729,400
Total Cost of Providing Services	842,900	-	-	-	-	-	842,900
Total Principal Payments on Debt Service in Lieu of Depreciation	145,000	-	-	-	-	-	145,000
Total Operating Appropriations	1,130,400	-	-	-	-	-	1,130,400
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	42,050	-	-	-	-	-	42,050
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	42,050	-	-	-	-	-	42,050
<b>TOTAL APPROPRIATIONS</b>	<b>1,172,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,172,450</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>1,172,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,172,450</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	277,255						277,255
Total Unrestricted Net Position Utilized	277,255	-	-	-	-	-	277,255
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 895,195</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 895,195</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 56,520.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$56,520.00
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## Debt Service Schedule - Principal

Delanco Sewerage Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Adopted Budget Year 2016	Proposed Budget Year 2017	<i>Fiscal Year Ending in</i>						Total Principal Outstanding
			2018	2019	2020	2021	2022	Thereafter	
<i>Sewer</i>									
1998 NEIT	\$ 40,000	\$ 40,000	\$ 40,000						\$ 80,000
2005 BCBC	105,000	110,000	115,000	120,000	125,000	130,000	130,000	135,000	865,000
Type in Issue Name									-
Type in Issue Name									-
Total Principal	145,000	150,000	155,000	120,000	125,000	130,000	130,000	135,000	945,000
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 145,000</b>	<b>\$ 150,000</b>	<b>\$ 155,000</b>	<b>\$ 120,000</b>	<b>\$ 125,000</b>	<b>\$ 130,000</b>	<b>\$ 130,000</b>	<b>\$ 135,000</b>	<b>\$ 945,000</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard &amp; Poors</i>
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

## Debt Service Schedule - Interest

Delanco Sewerage Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	
<i>Sewer</i>									
1998 NEIT	\$ 5,400	\$ 3,600	\$ 1,800						\$ 5,400
2005 BCBC	36,650	33,500	30,200	25,600	20,800	15,800	10,600	5,400	141,900
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>42,050</u>	<u>37,100</u>	<u>32,000</u>	<u>25,600</u>	<u>20,800</u>	<u>15,800</u>	<u>10,600</u>	<u>5,400</u>	<u>147,300</u>
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INTEREST ALL OPERATIONS</b>	<u><u>\$ 42,050</u></u>	<u><u>\$ 37,100</u></u>	<u><u>\$ 32,000</u></u>	<u><u>\$ 25,600</u></u>	<u><u>\$ 20,800</u></u>	<u><u>\$ 15,800</u></u>	<u><u>\$ 10,600</u></u>	<u><u>\$ 5,400</u></u>	<u><u>\$ 147,300</u></u>

## Net Position Reconciliation

Delanco Sewerage Authority  
For the Period January 1, 2017 to December 31, 2017

### FY 2017 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 2,791,222						\$ 2,791,222
Less: Invested in Capital Assets, Net of Related Debt (1)	2,263,146						2,263,146
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
<b>Total Unrestricted Net Position (1)</b>	<b>528,076</b>	-	-	-	-	-	<b>528,076</b>
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	327,255						327,255
Plus: Accrued Unfunded Pension Liability (1)	454,531						454,531
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	100,000						100,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>755,352</b>	-	-	-	-	-	<b>755,352</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	330,305	-	-	-	-	-	330,305
Unrestricted Net Position Utilized in Proposed Capital Budget	50,000	-	-	-	-	-	50,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	<b>380,305</b>	-	-	-	-	-	<b>380,305</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 375,047</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 375,047</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 59,420    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 59,420

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017  
DELANCO  
SEWERAGE  
AUTHORITY

CAPITAL  
BUDGET/  
PROGRAM

**2017 CERTIFICATION OF AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**DELANCO SEWERAGE**

**AUTHORITY BUDGET**

**FISCAL YEAR:**      **FROM:**      January 1, 2017      **TO:**      December 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Delanco Sewerage Authority, on the 11th day of October, 2016.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

# 2017 CAPITAL BUDGET/PROGRAM MESSAGE

## Delanco Sewerage Authority

**FISCAL YEAR:**      **FROM:**      January 1, 2017      **TO:**      December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, budget and plan has been reviewed with the Beverly Sewerage Authority.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes, developed from assessment needs of the plant manager.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Proposed plan has no immediate impact on user fees.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

*Add additional sheets if necessary.*



# Proposed Capital Budget

Delanco Sewerage Authority  
For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Sewer System Upgrades	\$ 50,000	\$ 50,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	50,000	50,000      -      -      -      -				
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-      -      -      -      -				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-      -      -      -      -				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-      -      -      -      -				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-      -      -      -      -				
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-      -      -      -      -				
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 50,000</b>	<b>\$ 50,000    \$ -    \$ -    \$ -    \$ -</b>				

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.*

## 5 Year Capital Improvement Plan

Delanco Sewerage Authority  
 For the Period January 1, 2017 to December 31, 2017

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2017	2018	2019	2020	2021	2022
<b>Sewer</b>							
Sewer System Upgrades	\$ 300,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>300,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Operation #2</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 300,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Delanco Sewerage Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<b>Sewer</b>						
Sewer System Upgrades	\$ 300,000	\$ 300,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	300,000	300,000	-	-	-	-
<b>Operation #2</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>N/A</b>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 300,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.