

Authority Budget of:

Delanco Sewerage Authority

State Filing Year

2018

For the Period:

January 1, 2018

to

December 31, 2018

www.delancotownship.com

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

**DELANCO SEWERAGE
AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION

DEALNCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

2018 APPROVAL CERTIFICATION

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Delanco Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 10th day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.delancotownship.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Brandi Mochernuk

Title of Officer Certifying compliance

Secretary/Treasurer

Signature

2018 AUTHORITY BUDGET RESOLUTION

Delanco Sewerage Authority

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Delanco Sewerage Authority at its open public meeting of October 10, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 966,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,230,300 and Total Unrestricted Net Position utilized of \$ 264,300; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$50,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delanco Sewerage Authority, at an open public meeting held on October 10, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delanco Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 12, 2017.

(Secretary's Signature)

October 10, 2017
Date

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

Thomas Fynan
Mancer Cyr
D. Robert Dovey, Jr.
Joan Hinkle
Philip Jenkins

2018 ADOPTION CERTIFICATION

DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delanco Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, December, 2017.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

2018 ADOPTED BUDGET RESOLUTION

DELANCO SEWERAGE AUTHORITY

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Delanco Sewerage Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Delanco Sewerage Authority at its open public meeting of December 12, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 966,000 Total Appropriations, including any Accumulated Deficit, if any, of \$1,230,300 and Total Unrestricted Net Position utilized of \$ 264,300; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 50,000 and Total Unrestricted Net Position planned to be utilized of \$50,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Delanco Sewerage Authority, at an open public meeting held on December 12, 2017 that the Annual Budget and Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

December 12, 2017
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Thomas Fynan
Mancer Cyr
D. Robert Dovey, Jr.
Joan Hinkle
Philip Jenkins

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS DELANCO SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The only significant decrease is interest on debt which decreased 13.7% due to the reduction of debt service principal.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.

Residential service charges increased by \$70,000 to \$821,500 as residential service charge revenue have been in excess of \$850,000 the past two fiscal years. There were no other significant increases or decreases.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy has remained stagnant; accordingly rate stabilization is an important factor in budget preparation

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The proposed 2018 Budget is utilizing \$264,300 in Unrestricted Net Position to balance the budget, a decrease of \$66,005 from the previous year. The decrease is due to excellent residential sewer rent collections and anticipation of \$70,000 more in residential sewer service charge revenue. The district is also expecting to have a significant increase in revenue in 2018 for connection fees for two housing projects.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Not Applicable.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The pension liability caused by the implementation of GASB 68 should be offset by anticipated connection fees in the near future.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

No increase in existing rate structure.

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Delanco Sewerage Authority		
Federal ID Number:	21-6006760		
Address:	PO Box 5073		
City, State, Zip:	Delanco	NJ	08075
Phone: (ext.)	856-461-6876	Fax:	856-824-0374

Preparer's Name:	Brandi Mochernuk		
Preparer's Address:	PO Box 5073		
City, State, Zip:	Delanco	NJ	08075
Phone: (ext.)	856-461-6876		856-824-0374
E-mail:	bmochernuk@delancotownship.com		

Chief Executive Officer:	Charles F. Weller		
Phone: (ext.)	856-461-6876		856-824-0374
E-mail:	bmochernuk@delancotownship.com		

Chief Financial Officer:	Brandi Mochernuk		
Phone: (ext.)	856-461-6876		856-824-0374
E-mail:	bmochernuk@delancotownship.com		

Name of Auditor:	Robert P. Inverso		
Name of Firm:	Inverso & Stewart, LLC		
Address:			
City, State, Zip:	Marlton	NJ	08053
Phone: (ext.)	856-983-2244	Fax:	856-983-6674
E-mail:	rinverso@iscpasnj.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

DELANCO SEWERAGE AUTHORITY

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: \$168,247
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. C. Weller has a written employment contract. The other employee's salaries are approved by the governing body.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST
COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
DELANCO SEWERAGE AUTHORITY**

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to Delanco Sewerage Authority to December 31, 2018

		Reportable Compensation from Authority (W-2/ 1099)																
		Position (Can Check more than 1 Column for each person)																
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below			Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
								Base Salary/ Stipend	Bonus				Positions held at Other Public Entities Listed in Column O	Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)			
1 C. Weller	Exec. Director	20	X					\$ 61,974	None	None	\$ 13,500	\$ 75,474	Beverly S/A	Exec Director	\$ 20	\$ 61,974	\$ 13,500	\$ 150,948
2 B. Mochernuk	Sec/Treasurer	32	X					37,019	None	None		37,019	None	N/A	N/A	0		37,019
3 T. Fynan	Auth. Member	1	X					1,400	None	None		1,400	None	N/A	N/A	0		1,400
4 M. Cyr	Auth. Member	1	X					1,400	None	None		1,400	None	N/A	N/A	0		1,400
5 D. R. Dovey	Auth. Member	1	X					1,400	None	None		1,400	None	N/A	N/A	0		1,400
6 J. Hinkle	Auth. Member	1	X					1,400	None	None		1,400	None	N/A	N/A	0		1,400
7 P. Jenkins	Auth. Member	1	X					1,400	None	None		1,400	None	N/A	N/A			1,400
8												0						0
9												0						0
10												0						0
11												0						0
12												0						0
13												0						0
14												0						0
15												0						0
Total:								\$ 105,993	\$ -	\$ -	\$ 13,500	\$ 119,493	↑			\$ 61,974	\$ 13,500	\$ 194,967

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Delanco Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	27,000	27,000	1	23,065	23,065	3,935	17.1%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(1,700)			(1,400)	(300)	21.4%
Subtotal	1		25,300	1		21,665	3,635	16.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	1		\$ 25,300	1		\$ 21,665	\$ 3,635	16.8%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes ☐ Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes ☐ Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Delanco Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
C. Weller	143	\$ 61,262			X
B. Mouchernuk	2	454			X
Total liability for accumulated compensated absences at beginning of current year		\$ 61,716			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Delanco Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Beverly Sewerage Authority	Delanco Sewerage Authority	Sewer Plant	Contract with Beverly Seweragr Auth The Sewer Plant is in Beverly	10/1/1998	9/30/2017	\$ 650,000

If No Shared Services X this Box

☐

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Delanco Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 880,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 880,000	\$ 809,195	\$ 70,805 8.8%
Total Non-Operating Revenues	86,000	-	-	-	-	-	86,000	86,000	- 0.0%
Total Anticipated Revenues	966,000	-	-	-	-	-	966,000	895,195	70,805 7.9%
APPROPRIATIONS									
Total Administration	147,400	-	-	-	-	-	147,400	144,500	2,900 2.0%
Total Cost of Providing Services	895,900	-	-	-	-	-	895,900	893,900	2,000 0.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	155,000	-	-	-	-	-	155,000	150,000	5,000 3.3%
Total Operating Appropriations	1,198,300	-	-	-	-	-	1,198,300	1,188,400	9,900 0.8%
Total Interest Payments on Debt	32,000	-	-	-	-	-	32,000	37,100	(5,100) -13.7%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	32,000	-	-	-	-	-	32,000	37,100	(5,100) -13.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,230,300	-	-	-	-	-	1,230,300	1,225,500	4,800 0.4%
Less: Total Unrestricted Net Position Utilized	264,300	-	-	-	-	-	264,300	330,305	(66,005) -20.0%
Net Total Appropriations	966,000	-	-	-	-	-	966,000	895,195	70,805 7.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Delanco Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	821,500						\$ 821,500	\$ 751,500	\$ 70,000 9.3%
Business/Commercial	27,156						27,156	27,156	- 0.0%
Industrial	21,344						21,344	21,344	- 0.0%
Intergovernmental							-	-	- #DIV/0!
Other							-	-	- #DIV/0!
Total Service Charges	870,000	-	-	-	-	-	870,000	800,000	70,000 8.8%
<i>Connection Fees</i>									
Residential	10,000						10,000	9,195	805 8.8%
Business/Commercial							-	-	- #DIV/0!
Industrial							-	-	- #DIV/0!
Intergovernmental							-	-	- #DIV/0!
Other							-	-	- #DIV/0!
Total Connection Fees	10,000	-	-	-	-	-	10,000	9,195	805 8.8%
<i>Parking Fees</i>									
Meters							-	-	- #DIV/0!
Permits							-	-	- #DIV/0!
Fines/Penalties							-	-	- #DIV/0!
Other							-	-	- #DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	- #DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Type in (Grant, Other Rev)							-	-	- #DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	- #DIV/0!
Total Operating Revenues	880,000	-	-	-	-	-	880,000	809,195	70,805 8.8%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Penalties on Delinquent Sewer Rents	20,000						20,000	20,000	- 0.0%
Reserve for Debt Service	61,000						61,000	61,000	- 0.0%
Type in							-	-	- #DIV/0!
Type in							-	-	- #DIV/0!
Type in							-	-	- #DIV/0!
Type in							-	-	- #DIV/0!
Total Other Non-Operating Revenue	81,000	-	-	-	-	-	81,000	81,000	- 0.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	5,000						5,000	5,000	- 0.0%
Penalties							-	-	- #DIV/0!
Other							-	-	- #DIV/0!
Total Interest	5,000	-	-	-	-	-	5,000	5,000	- 0.0%
Total Non-Operating Revenues	86,000	-	-	-	-	-	86,000	86,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 966,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 966,000	\$ 895,195	\$ 70,805 7.9%

Prior Year Adopted Revenue Schedule

Delanco Sewerage Authority

	FY 2017 Adopted Budget						
	Operation					Total All	
	Sewer	#2	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	751,500						\$ 751,500
Business/Commercial	27,156						27,156
Industrial	21,344						21,344
Intergovernmental							-
Other							-
Total Service Charges	800,000	-	-	-	-	-	800,000
<i>Connection Fees</i>							
Residential	9,195						9,195
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	9,195	-	-	-	-	-	9,195
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	809,195	-	-	-	-	-	809,195
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Penalties on Delinquent Sewer Rents	20,000						20,000
Reserve for Debt Service	61,000						61,000
Type in							-
Type in							-
Type in							-
Type in							-
<i>Other Non-Operating Revenues</i>	81,000	-	-	-	-	-	81,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	5,000						5,000
Penalties							-
Other							-
Total Interest	5,000	-	-	-	-	-	5,000
Total Non-Operating Revenues	86,000	-	-	-	-	-	86,000
TOTAL ANTICIPATED REVENUES	\$ 895,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 895,195

Appropriations Schedule

Delanco Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget					FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages	\$ 51,000					\$ 51,000	\$ 48,500	\$ 2,500 5.2%
Fringe Benefits	27,000					27,000	27,000	- 0.0%
Total Administration - Personnel	78,000	-	-	-	-	78,000	75,500	2,500 3.3%
<i>Administration - Other (List)</i>								
Office Expense	23,500					23,500	23,500	- 0.0%
Professional Fees	20,400					20,400	20,000	400 2.0%
Insurance	24,000					24,000	24,000	- 0.0%
Miscellaneous Administration*	1,500					1,500	-	- #DIV/0!
Total Administration - Other	69,400	-	-	-	-	69,400	69,000	400 0.6%
Total Administration	147,400	-	-	-	-	147,400	144,500	2,900 2.0%
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages	70,000					70,000	70,000	- 0.0%
Fringe Benefits	46,500					46,500	44,500	2,000 4.5%
Total COPS - Personnel	116,500	-	-	-	-	116,500	114,500	2,000 1.7%
<i>Cost of Providing Services - Other (List)</i>								
Repairs and Maintenance	40,000					40,000	40,000	- 0.0%
Beverly Sewerage Authority Contract	650,000					650,000	650,000	- 0.0%
Professional fees	35,400					35,400	35,400	- 0.0%
Utilities/Supplies	50,000					50,000	50,000	- 0.0%
Miscellaneous COPS*	4,000					4,000	4,000	- 0.0%
Total COPS - Other	779,400	-	-	-	-	779,400	779,400	- 0.0%
Total Cost of Providing Services	895,900	-	-	-	-	895,900	893,900	2,000 0.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	155,000	-	-	-	-	155,000	150,000	5,000 3.3%
Total Operating Appropriations	1,198,300	-	-	-	-	1,198,300	1,188,400	9,900 0.8%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	32,000	-	-	-	-	32,000	37,100	(5,100) -13.7%
Operations & Maintenance Reserve						-	-	- #DIV/0!
Renewal & Replacement Reserve						-	-	- #DIV/0!
Municipality/County Appropriation						-	-	- #DIV/0!
Other Reserves						-	-	- #DIV/0!
Total Non-Operating Appropriations	32,000	-	-	-	-	32,000	37,100	(5,100) -13.7%
TOTAL APPROPRIATIONS	1,230,300	-	-	-	-	1,230,300	1,225,500	4,800 0.4%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,230,300	-	-	-	-	1,230,300	1,225,500	4,800 0.4%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation						-	-	- #DIV/0!
Other	264,300					264,300	330,305	(66,005) -20.0%
Total Unrestricted Net Position Utilized	264,300	-	-	-	-	264,300	330,305	(66,005) -20.0%
TOTAL NET APPROPRIATIONS	\$ 966,000	\$ -	\$ -	\$ -	\$ -	\$ 966,000	\$ 895,195	\$ 70,805 7.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 59,915.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 59,915.00

Prior Year Adopted Appropriations Schedule

Delanco Sewerage Authority

FY 2017 Adopted Budget								
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING APPROPRIATIONS								
<i>Administration - Personnel</i>								
Salary & Wages	\$ 48,500						\$ 48,500	
Fringe Benefits	27,000						27,000	
Total Administration - Personnel	75,500	-	-	-	-	-	75,500	
<i>Administration - Other (List)</i>								
Office Expense	23,500						23,500	
Professional Fees	20,000						20,000	
Insurance	24,000						24,000	
Miscellaneous Administration*	1,500						1,500	
Total Administration - Other	69,000	-	-	-	-	-	69,000	
Total Administration	144,500	-	-	-	-	-	144,500	
<i>Cost of Providing Services - Personnel</i>								
Salary & Wages	70,000						70,000	
Fringe Benefits	44,500						44,500	
Total COPS - Personnel	114,500	-	-	-	-	-	114,500	
<i>Cost of Providing Services - Other (List)</i>								
Repairs and Maintenance	40,000						40,000	
Beverly Sewerage Authority Contract	650,000						650,000	
Professional fees	35,400						35,400	
Utilities/Supplies	50,000						50,000	
Miscellaneous COPS*	4,000						4,000	
Total COPS - Other	779,400	-	-	-	-	-	779,400	
Total Cost of Providing Services	893,900	-	-	-	-	-	893,900	
Total Principal Payments on Debt Service in Lieu of Depreciation	150,000	-	-	-	-	-	150,000	
Total Operating Appropriations	1,188,400	-	-	-	-	-	1,188,400	
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	37,100	-	-	-	-	-	37,100	
Operations & Maintenance Reserve							-	
Renewal & Replacement Reserve							-	
Municipality/County Appropriation							-	
Other Reserves							-	
Total Non-Operating Appropriations	37,100	-	-	-	-	-	37,100	
TOTAL APPROPRIATIONS	1,225,500	-	-	-	-	-	1,225,500	
ACCUMULATED DEFICIT							-	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,225,500	-	-	-	-	-	1,225,500	
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	
Other	330,305						330,305	
Total Unrestricted Net Position Utilized	330,305	-	-	-	-	-	330,305	
TOTAL NET APPROPRIATIONS	\$ 895,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 895,195	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 59,420.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 59,420.00

Debt Service Schedule - Principal

Delanco Sewerage Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
<i>Sewer</i>									
1998 NJEIT	\$ 40,000	\$ 40,000							\$ 40,000
2005 BCBC	110,000	115,000	120,000	125,000	130,000	130,000	135,000		755,000
Type in Issue Name									-
Type in Issue Name									-
Total Principal	150,000	155,000	120,000	125,000	130,000	130,000	135,000	-	795,000
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 150,000	\$ 155,000	\$ 120,000	\$ 125,000	\$ 130,000	\$ 130,000	\$ 135,000	\$ -	\$ 795,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

Debt Service Schedule - Interest

Delanco Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in						Total Interest Payments Outstanding
			2019	2020	2021	2022	2023	Thereafter	
<i>Sewer</i>									
1998 NJEIT	\$ 3,600	\$ 1,800	\$ 1,800						\$ 3,600
2005 BCBC	33,500	30,200	25,600	20,800	15,800	10,600	5,400		108,400
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	37,100	32,000	27,400	20,800	15,800	10,600	5,400	-	112,000
<i>Operation #2</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 37,100	\$ 32,000	\$ 27,400	\$ 20,800	\$ 15,800	\$ 10,600	\$ 5,400	\$ -	\$ 112,000

Net Position Reconciliation

Delanco Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 2,807,061						\$2,807,061
Less: Invested in Capital Assets, Net of Related Debt (1)	2,340,858						2,340,858
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	466,203	-	-	-	-	-	466,203
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	380,305						380,305
Plus: Accrued Unfunded Pension Liability (1)	408,354						408,354
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	150,000						150,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	644,252	-	-	-	-	-	644,252
Unrestricted Net Position Utilized to Balance Proposed Budget	264,300	-	-	-	-	-	264,300
Unrestricted Net Position Utilized in Proposed Capital Budget	50,000	-	-	-	-	-	50,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	314,300	-	-	-	-	-	314,300
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 329,952	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,952

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 59,915 \$ - \$ - \$ - \$ - \$ - \$ 59,915

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

DELANCO
SEWERAGE
AUTHORITY

CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Delanco Sewerage Authority

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

[☒] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Delanco Sewerage Authority, on the 10th day of October, 2017.

OR

[☐] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax Number:	856-824-0374
E-mail address	bmochernuk@delancotownship.com		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Delanco Sewerage Authority

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes, budget and plan has been reviewed with the Beverly Sewerage Authority.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes, developed from assessment needs of the plant manager.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Proposed plan has no immediate impact on user fees.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

Proposed Capital Budget

Delanco Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Sewer System Upgrades	\$ 50,000	\$ 50,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	50,000	50,000	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Delanco Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Sewer</i>							
Sewer System Upgrades	\$ 300,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	300,000	50,000	50,000	50,000	50,000	50,000	50,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 300,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

		Delanco Sewerage Authority					
		For the Period	January 1, 2018	to	December 31, 2018		
			Funding Sources				
		Estimated Total	Unrestricted Net	Renewal &	Debt		
		Cost	Position Utilized	Replacement	Authorization	Capital Grants	Other Sources
				Reserve			
Sewer							
Sewer System Upgrades	\$	300,000	\$ 300,000				
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		300,000	300,000	-	-	-	-
Operation #2							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
N/A							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
N/A							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
N/A							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
N/A							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
N/A							
Type in Description		-					
Type in Description		-					
Type in Description		-					
Type in Description		-					
Total		-	-	-	-	-	-
TOTAL	\$	300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$	300,000					
Balance check		-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.