

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Delanco Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

Delanco Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the memberers of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	bmochernuk@delancotownship.com
Name:	Brandi Mochernuk
Title:	Secretary/Treasurer
Address:	PO Box 5073 Delanco, NJ 08075
Phone Number:	856-461-6876
Fax Number:	856-824-0374
E-mail Address:	bmochernuk@delancotownship.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.delancotownship.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Brandi Mochernuk
Title of Officer Certifying Compliance:	Secretary/Treasurer
Signature:	bmochernuk@delancotownship.com

2023 APPROVAL CERTIFICATION

Delanco Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Delanco Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 11, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	bmochernuk@delancotownship.com
Name:	Brandi Mochernuk
Title:	Secretary/Treasurer
Address:	PO Box 5073 Delanco, NJ 08075
Phone Number:	856-461-6876
Fax Number:	856-824-0374
E-mail Address:	bmochernuk@delancotownship.com

2023 ADOPTION CERTIFICATION

Delanco Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delanco Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 13, 2022.

Officer's Signature:			
Name:	Brandi Mochernuk		
Title:	Secretary/Treasurer		
Address:	PO Box 5073 Delanco, NJ 08075		
Phone Number:	856-461-6876	Fax:	856-824-0374
E-mail address:	bmochernuk@delancotownship.com		

2023 ADOPTED BUDGET RESOLUTION

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Delanco Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Delanco Sewerage Authority at its open public meeting of December 13, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delanco Sewerage Authority at an open public meeting held on December 13, 2022 that the Annual Budget and Capital Budget/Program of the Delanco Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Thomas Fynan				
Mancer Cyr				
D. Robert Dovey, Jr.				
Kate Fitzpatrick				
Bill Matulewicz				

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2023 Budget is not significantly different from the prior year budget. The overall 2023 Budget increased by \$2,000 from the previous year.

The following revenues increased/decreased by more than 10%:

Penalties on delinquent sewer rents decreased by \$4,000 or 20% consistent with reduced balances.

Interest earned decreased by \$1,000 or 20% due to reduced interest rates.

The following appropriation increased/decreased by more than 10%:

Interest payments on debt service decreased by \$5,200 or 49% due to reduction in outstanding principal.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local/regional economy has remained relatively stagnant.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The proposed 2023 Budget is utilizing \$223,400 in the proposed Annual Budget and \$171,000 in the proposed Capital Budget to balance the budgets.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Not Applicable.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Delanco Sewerage Authority		
<i>Federal ID Number:</i>	Delanco Sewerage Authority		
<i>Address:</i>	21-6006760		
	PO Box 5073		
<i>City, State, Zip:</i>	Delanco	NJ	08075
<i>Phone: (ext.)</i>	856-461-6876	<i>Fax:</i>	856-461-0374

Preparer's Name:	Brandi Mochernuk		
<i>Preparer's Address:</i>	PO Box 5073		
<i>City, State, Zip:</i>	Delanco	NJ	08075
<i>Phone: (ext.)</i>	856-461-6876	<i>Fax:</i>	856-461-0374
<i>E-mail:</i>	bmochernuk@delancotownship.com		

Chief Executive Officer*	Douglas Weller		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-461-6876	<i>Fax:</i>	856-461-0374
<i>E-mail:</i>	bmochernuk@delancotownship.com		

Chief Financial Officer*	Brandi Mochernuk		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-461-6876	<i>Fax:</i>	856-461-0374
<i>E-mail:</i>	bmochernuk@delancotownship.com		

Name of Auditor:	Robert P. Inverso		
<i>Name of Firm:</i>	Inverso & Stewart, LLC		
<i>Address:</i>	651 Rt. 73 North, Suite 402		
<i>City, State, Zip:</i>	Marlton	NJ	08053
<i>Phone: (ext.)</i>	856-983-2244	<i>Fax:</i>	856-983-6674
<i>E-mail:</i>	rinverso@inversocpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

7

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 56,177.98

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? No
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

9) Doug Weller has awritten employment contract. The other employee's salaries are approved by the governing body.

13) Delanco Sewer Authority does not allow for reimbursements for expenses incurred by employees or authority members..

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Delanco Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Delanco Sewerage Authority
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 B. Mochernuk	Sec./Treasurer	32		X			\$ 55,000.00	None		\$ 55,000.00	
2 T. Fynan	Auth. Member	1	X				\$ 1,400.00	None		\$ 1,400.00	
3 M. Cyr	Auth. Member	1	X				\$ 1,400.00	None		\$ 1,400.00	
4 D. R. Dovey	Auth. Member	1	X				\$ 1,400.00	None		\$ 1,400.00	
5 K. Fitzpatrick	Auth. Member	1	X				\$ 1,400.00	None		\$ 1,400.00	
6 B. Matulewicz	Auth. Member	1	S				\$ 1,400.00	None		\$ 1,400.00	
7 D. Weller	Exec. Director	20		X			\$ 50,000.00	None	\$ 13,000.00	\$ 63,000.00	
8										\$ -	
9										\$ -	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
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25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 112,000.00	\$ -	\$ -	\$ 13,000.00	\$ 125,000.00

Schedule of Health Benefits - Detailed Cost Analysis

Delanco Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family	1	13,000.00	13,000.00	1	12,000.00	12,000.00	1,000.00	8.3%
Employee Cost Sharing Contribution (enter as negative -)			(1,000.00)			-	(1,000.00)	
Subtotal	1		12,000.00	1		12,000.00	-	
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	9,000.00	9,000.00	1	12,000.00	12,000.00	(3,000.00)	-25.0%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	1		9,000.00	1		12,000.00	(3,000.00)	-25.0%
GRAND TOTAL	2		21,000.00	2		24,000.00	(3,000.00)	-12.5%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Delanco Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	<i>\$ Increase (Decrease)</i> Proposed vs. Adopted	<i>% Increase (Decrease)</i> Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 882,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 882,000	\$ 870,344	\$ 11,656	1.3%
Total Non-Operating Revenues	82,000	-	-	-	-	-	82,000	86,000	(4,000)	-4.7%
Total Anticipated Revenues	964,000	-	-	-	-	-	964,000	956,344	7,656	0.8%
APPROPRIATIONS										
Total Administration	190,000	-	-	-	-	-	190,000	187,800	2,200	1.2%
Total Cost of Providing Services	857,000	-	-	-	-	-	857,000	857,000	-	
Total Principal Payments on Debt Service in Lieu of Depreciation	135,000	-	-	-	-	-	135,000	130,000	5,000	3.8%
Total Operating Appropriations	1,182,000	-	-	-	-	-	1,182,000	1,174,800	7,200	0.6%
Total Interest Payments on Debt	5,400	-	-	-	-	-	5,400	10,600	(5,200)	-49.1%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	5,400	-	-	-	-	-	5,400	10,600	(5,200)	-49.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,187,400	-	-	-	-	-	1,187,400	1,185,400	2,000	0.2%
Less: Total Unrestricted Net Position Utilized	223,400	-	-	-	-	-	223,400	229,056	(5,656)	-2.5%
Net Total Appropriations	964,000	-	-	-	-	-	964,000	956,344	7,656	0.8%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Delanco Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	820,000						\$ 820,000	\$ 810,000	\$ 10,000	1.2%
Business/Commercial	30,000						30,000	29,000	1,000	3.4%
Industrial	22,000						22,000	21,344	656	3.1%
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Service Charges	872,000	-	-	-	-	-	872,000	860,344	11,656	1.4%
<i>Connection Fees</i>										
Residential	10,000						10,000	10,000	-	0.0%
Business/Commercial							-	-		#DIV/0!
Industrial							-	-		#DIV/0!
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Connection Fees	10,000	-	-	-	-	-	10,000	10,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-		#DIV/0!
Permits							-	-		#DIV/0!
Fines/Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	882,000	-	-	-	-	-	882,000	870,344	11,656	1.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Penalties on Delinquent Sewer Rents	16,000						16,000	20,000	(4,000)	-20.0%
Reserve for Debt Service	62,000						62,000	61,000	1,000	1.6%
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Non-Operating Revenue	78,000	-	-	-	-	-	78,000	81,000	(3,000)	-3.7%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	4,000						4,000	5,000	(1,000)	-20.0%
Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Interest	4,000	-	-	-	-	-	4,000	5,000	(1,000)	-20.0%
Total Non-Operating Revenues	82,000	-	-	-	-	-	82,000	86,000	(4,000)	-4.7%
TOTAL ANTICIPATED REVENUES	\$ 964,000	\$ -	\$ 964,000	\$ 956,344	\$ 7,656	0.8%				

Appropriations Schedule

Delanco Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 63,000						\$ 63,000	\$ 61,000	\$ 2,000	3.3%
Fringe Benefits	24,500						24,500	24,500	-	0.0%
Total Administration - Personnel	87,500	-	-	-	-	-	87,500	85,500	2,000	2.3%
<i>Administration - Other (List)</i>										
Office Expense	54,500						54,500	55,500	(1,000)	-1.8%
Professional Fees	21,500						21,500	21,300	200	0.9%
Insurance	25,000						25,000	24,000	1,000	4.2%
Miscellaneous Administration*	1,500						1,500	1,500	-	#DIV/0!
Total Administration - Other	102,500	-	-	-	-	-	102,500	102,300	200	0.2%
Total Administration	190,000	-	-	-	-	-	190,000	187,800	2,200	1.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	50,000						50,000	50,000	-	0.0%
Fringe Benefits	48,000						48,000	48,000	-	0.0%
Total COPS - Personnel	98,000	-	-	-	-	-	98,000	98,000	-	0.0%
<i>Cost of Providing Services - Other (List)</i>										
Repairs and Maintenance	40,000						40,000	40,000	-	0.0%
Beverly Sewerage Authority Contract	650,000						650,000	650,000	-	0.0%
Professional Fees	15,000						15,000	15,000	-	0.0%
Utilities/Supplies	50,000						50,000	50,000	-	0.0%
Miscellaneous COPS*	4,000						4,000	4,000	-	0.0%
Total COPS - Other	759,000	-	-	-	-	-	759,000	759,000	-	0.0%
Total Cost of Providing Services	857,000	-	-	-	-	-	857,000	857,000	-	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	135,000	-	-	-	-	-	135,000	130,000	5,000	3.8%
Total Operating Appropriations	1,182,000	-	-	-	-	-	1,182,000	1,174,800	7,200	0.6%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	5,400	-	-	-	-	-	5,400	10,600	(5,200)	-49.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	5,400	-	-	-	-	-	5,400	10,600	(5,200)	-49.1%
TOTAL APPROPRIATIONS	1,187,400	-	-	-	-	-	1,187,400	1,185,400	2,000	0.2%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,187,400	-	-	-	-	-	1,187,400	1,185,400	2,000	0.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	223,400						223,400	229,056	(5,656)	-2.5%
Total Unrestricted Net Position Utilized	223,400	-	-	-	-	-	223,400	229,056	(5,656)	-2.5%
TOTAL NET APPROPRIATIONS	\$ 964,000	\$ -	\$ 964,000	\$ 956,344	\$ 7,656	0.8%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 59,100.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 59,100.00

Prior Year Adopted Appropriations Schedule

Delanco Sewerage Authority

FY 2022 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 61,000						\$ 61,000
Fringe Benefits	24,500						24,500
Total Administration - Personnel	85,500	-	-	-	-	-	85,500
<i>Administration - Other (List)</i>							
Office Expense	55,500						55,500
Professional Fees	21,300						21,300
Insurance	24,000						24,000
Miscellaneous Administration*	1,500						1,500
Total Administration - Other	102,300	-	-	-	-	-	102,300
Total Administration	187,800	-	-	-	-	-	187,800
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	50,000						50,000
Fringe Benefits	48,000						48,000
Total COPS - Personnel	98,000	-	-	-	-	-	98,000
<i>Cost of Providing Services - Other (List)</i>							
Repairs and Maintenance	40,000						40,000
Beverly Sewerage Authority Contract	650,000						650,000
Professional Fees	15,000						15,000
Utilities/Supplies	50,000						50,000
Miscellaneous COPS*	4,000						4,000
Total COPS - Other	759,000	-	-	-	-	-	759,000
Total Cost of Providing Services	857,000	-	-	-	-	-	857,000
Total Principal Payments on Debt Service in Lieu of Depreciation	130,000	-	-	-	-	-	130,000
Total Operating Appropriations	1,174,800	-	-	-	-	-	1,174,800
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	10,600	-	-	-	-	-	10,600
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	10,600	-	-	-	-	-	10,600
TOTAL APPROPRIATIONS	1,185,400	-	-	-	-	-	1,185,400
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,185,400	-	-	-	-	-	1,185,400
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	229,056						229,056
Total Unrestricted Net Position Utilized	229,056	-	-	-	-	-	229,056
TOTAL NET APPROPRIATIONS	\$ 956,344	\$ -	\$ 956,344				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 58,740.00 \$ - \$ - \$ - \$ - \$ - \$ 58,740.00

Debt Service Schedule - Principal

Delanco Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	FY 2022 Adopted Budget	FY 2023 Proposed Budget	Fiscal Year Ending in						Total Principal Outstanding
				2024	2025	2026	2027	2028	Thereafter	
<i>Sewer</i>										
2005 BCBC		\$ 130,000	\$ 135,000							\$ 135,000
Total Principal		130,000	135,000	-	-	-	-	-	-	135,000
<i>Operation #2</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 130,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Delanco Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	FY 2022 Adopted Budget	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									
2005 BCBC	\$ 10,600	\$ 5,400							\$ 5,400
									-
									-
Total Interest Payments	10,600	5,400	-	-	-	-	-	-	5,400
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 10,600	\$ 5,400	\$ -	\$ 5,400					

Net Position Reconciliation

Delanco Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

		Operation	Operation	Operation	Operation	Total All	
	Sewer	Operation #2	#3	#4	#5	#6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 4,054,082						\$ 4,054,082
Less: Invested in Capital Assets, Net of Related Debt (1)	2,569,087						2,569,087
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	382,056						382,056
Total Unrestricted Net Position (1)	1,102,939	-	-	-	-	-	1,102,939
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	309,402						309,402
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,000						250,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,662,341	-	-	-	-	-	1,662,341
Unrestricted Net Position Utilized to Balance Proposed Budget	223,400	-	-	-	-	-	223,400
Unrestricted Net Position Utilized in Proposed Capital Budget	171,000	-	-	-	-	-	171,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	394,400	-	-	-	-	-	394,400
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 1,267,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,267,941

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 59,100 \$ - \$ - \$ - \$ - \$ - \$ 59,100

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Delanco Sewerage Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Delanco Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Delanco Sewerage Authority, on October 11, 2022.

It is hereby certified that the governing body of the Delanco Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Delanco Sewerage Authority, for the following reason(s):

Officer's Signature:	bmochernuk@delancotownship.com
Name:	Brandi Mochernuk
Title:	Secretary/Treasurer
Address:	PO Box 5073 Delanco, NJ 08075
Phone Number:	856-461-6876
Fax Number:	856-824-0374
E-mail Address:	bmochernuk@delancotownship.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Delanco Sewerage Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Proposed plan has no immediate impact on user fees.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Delanco Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>							
	Purchase of Jet Vac Sewer System Upgrades	\$ 171,000	\$ 171,000				
		-					
		-					
	Total	171,000	171,000	-	-	-	-
<i>Operation #2</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 171,000	\$ 171,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Delanco Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Sewer</i>							
Purchase of Jet Vac	\$ 171,000	\$ 171,000					
Sewer System Upgrades	500,000	-	100,000	100,000	100,000	100,000	100,000
	-	-					
	-	-					
Total	671,000	171,000	100,000	100,000	100,000	100,000	100,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 671,000	\$ 171,000	\$ 100,000				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Delanco Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Purchase of Jet Vac	\$ 171,000					
Sewer System Upgrades	500,000					
	-					
Total	671,000	671,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 671,000	\$ 671,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 671,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.