

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 4,283
 NET VALUATION TAXABLE 2015 391,641,394
 MUNICODE 0309

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

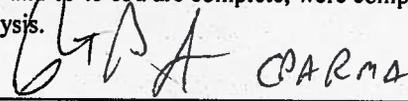
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Delanco, County of Burlington

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

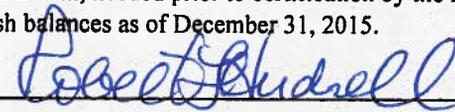
Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Hudnell, am the Chief Financial Officer, License # O-0040, of the Township of Delanco, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 770 Coopertown Road, Delanco, New Jersey 08075
 Phone Number (856) 461-0561
 Fax Number (856) 461-0685

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

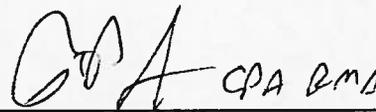
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Delanco as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



(Registered Municipal Accountant)
Inverso & Stewart, LLC

(Firm Name)
651 Route 73 North, Suite 402

(Address)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Thomas Casey

Signature:

Thomas Casey

Certificate #:

005169

Date:

2/9/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

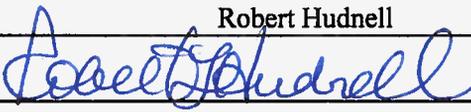
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Delanco

Chief Financial Officer: Robert Hudnell

Signature: 

Certificate #: O-0040

Date: 2/9/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

21-6000519

Fed I.D. #

Township of Delanco

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

| | Fiscal Year Ending: | <u>12/31/2015</u> | |
|-------|--|-------------------------------|---------------------------------------|
| | (1) | (2) | (3) |
| | Federal Programs Expended (administered by the State) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$ <u>9,521.93</u> | \$ <u>228,060.94</u> | \$ _____ |

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

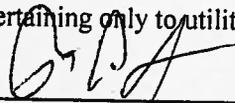
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Delanco, County of Burlington during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name  CPA RMA

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

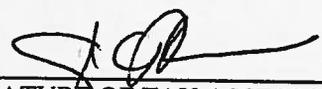
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance

with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 393,669,194


SIGNATURE OF TAX ASSESSOR

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---------------------|--------------|
| Cash | 3,337,903.37 | |
| Change Fund | 500.00 | |
| Total Cash and Investments | 3,338,403.37 | |
| Receivables with Reserves | | |
| Taxes Receivable 2015 | 373,146.98 | |
| Prior Year Taxes Receivable | | |
| Total Taxes Receivable | 373,146.98 | |
| Tax Title Liens | 51,414.55 | |
| Property Acquired for Taxes | 57,500.00 | |
| Due from Other Trust Fund | 1,352.71 | |
| Due from Federal and State Grant Fund | 285,902.12 | |
| Special Emergency - N.J.S. 40A:4-53 | 72,000.00 | |
| Appropriation Reserves | | 293,520.24 |
| Encumbrances Payable | | 17,641.99 |
| Local School District Tax Payable | | 1,705,551.56 |
| Due County - Added and Omitted Taxes | | 27,226.22 |
| Tax Overpayments | | 2,977.54 |
| Prepaid Taxes | | 209,037.92 |
| Due to Other Trust Fund - Open Space | | 1,660.75 |
| Due to Other Trust Fund | | 2,748.65 |
| Due to Capital Fund | | 94.15 |
| Reserve for Revaluation | | 11,511.00 |
| Reserve for POAA | | 54.00 |
| Due State of N.J. - Veteran and Senior Citizen Deductions | | 2,718.16 |
| Due State of N.J. - DCA Fees | | 957.00 |
| | | |
| | | |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|-----------------------------|--------------|--------------|
| Balance Forward | 4,179,719.73 | 2,275,699.18 |
| | | |
| Reserve for: | | |
| Receivables | | 769,316.36 |
| | | |
| | | |
| Total Reserves | | 769,316.36 |
| | | |
| Fund Balance | | 1,134,704.19 |
| | | |
| Deferred School Tax Payable | 1,243,291.44 | 1,243,291.44 |
| Grand Totals | 5,423,011.17 | 5,423,011.17 |
| | | |
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POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|------------|------------|
| Animal Control Fund: | | |
| Cash | 1,291.43 | |
| Due to State of NJ - Dog License Fees | | |
| Reserve for Animal Control Expenditures | | 1,291.43 |
| Totals | 1,291.43 | 1,291.43 |
| Trust - Other Funds: | | |
| Cash | 786,823.38 | |
| Accounts Receivable | | |
| Due from Current Fund | 4,409.40 | |
| Due to Current Fund - Flexible Spending | | 1,352.71 |
| Due to Current Fund - Escrow | | |
| Due to the Criminal Disposition & Review Collection | | 2,181.58 |
| Reserve For: | | |
| Special Law Enforcement | | 481.81 |
| Unemployment Compensation | | 82,233.94 |
| Escrow Deposits | | 244,000.07 |
| Tax Sale Premiums | | 155,395.38 |
| Housing Trust | | 44,884.80 |
| Recreation Development | | 1,206.25 |
| Public Defender | | 3,677.19 |
| Open Space | | 159,955.43 |
| Tax Title Lien | | 4,378.09 |
| Flexible Spending | | - |
| Gateway Park Brick Fund | | 87.77 |
| Compensated Absences | | 91,397.76 |

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

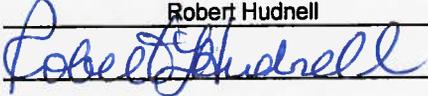
Municipal Public Defender Expended Prior Year 2014: (1) \$ 2,941.75
x 25%
(2) \$ 735.44

Municipal Public Defender Trust Cash Balance December 31, 2015 (3) \$ 5,858.77

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 2,181.58

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Robert Hudnell
Signature: 
Certificate #: O-0040
Date: 2/9/2016

Schedule of Trust Fund Reserves

| <u>Purpose</u> | Amount Dec. 31, 2014 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2015 |
|---|--|-----------------|----------------------|-----------------------------------|
| 1. <u>Unemployment Compensation</u> | \$ 84,434.66 | \$ 3,033.28 | \$ 5,234.00 | \$ 82,233.94 |
| 2. <u>Special Law Enforcement Trust</u> | 481.33 | 0.48 | | 481.81 |
| 3. <u>Escrow Deposits</u> | 253,840.06 | 177,669.94 | 187,509.93 | 244,000.07 |
| 4. <u>Tax Sale Premiums</u> | 120,650.00 | 113,500.07 | 78,754.69 | 155,395.38 |
| 5. <u>Recreation Development Fees</u> | 4,503.68 | 3.81 | 3,301.24 | 1,206.25 |
| 6. <u>Gateway Park Brick Fund</u> | 50.60 | 195.17 | 158.00 | 87.77 |
| 7. <u>Housing Trust</u> | 32,394.19 | 17,637.33 | 5,146.72 | 44,884.80 |
| 8. <u>Open Space</u> | 214,422.26 | 79,847.31 | 134,314.14 | 159,955.43 |
| 9. <u>Public Defender</u> | 3,232.75 | 3,133.73 | 2,689.29 | 3,677.19 |
| 10. <u>Tax Title Lien Redemption</u> | 8,102.18 | 140,370.89 | 144,094.98 | 4,378.09 |
| 11. <u>Flexible Spending Account</u> | 196.00 | 2,961.57 | 3,157.57 | 0.00 |
| 12. <u>Compensated Absences</u> | 72,861.54 | 75,201.55 | 56,665.33 | 91,397.76 |
| 13. _____ | | | | |
| 14. _____ | | | | |
| 15. _____ | | | | |
| 16. _____ | | | | |
| 17. _____ | | | | |
| 18. _____ | | | | |
| 19. _____ | | | | |
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| 23. _____ | | | | |
| 24. _____ | | | | |
| 25. _____ | | | | |
| 26. _____ | | | | |
| 27. _____ | | | | |
| 28. _____ | | | | |
| 29. _____ | | | | |
| 30. _____ | | | | |
| Totals: | \$ 795,169.25 | \$ 613,555.13 | \$ 621,025.89 | \$ 787,698.49 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| | Balance Jan. 1, 2015 | Transferred from 2015 | | Adjustment | Expended | Canceled | Balance Dec. 31, 2015 |
|-------------|-------------------------|-----------------------|------------------------------|------------|------------|----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| | 2,705.52 | | | | | | 2,705.52 |
| | 2,550.39 | 455.00 | 1,885.14 | | 918.00 | | 3,972.53 |
| | 4,489.54 | | 9,538.21 | | 7,032.88 | | 6,994.87 |
| | 450.25 | | | | 450.25 | | - |
| | 242,136.00 | | | | 209,844.46 | | 32,291.54 |
| | 2,067.21 | | | | 228.16 | | 1,839.05 |
| Grant | 0.01 | | | | 0.01 | | - |
| | 739.07 | 25,898.94 | | | 9,021.18 | | 17,616.83 |
| | 5,243.36 | | | | | | 5,243.36 |
| | - | | 566.00 | | 566.00 | | - |
| | 260,381.35 | 26,353.94 | 11,989.35 | | 228,060.94 | | 70,663.70 |
| | | | | | | | |
| | | | | | | | |
| | 708.27 | | | | | | 708.27 |
| if | 12.00 | | | | | | 12.00 |
| ve | 1,822.67 | | | | | | 1,822.67 |
| ton/Orchard | 33,271.11 | | | | 9,521.93 | | 23,749.18 |
| | 35,814.05 | | | | 9,521.93 | | 26,292.12 |
| | | | | | | | |
| | | | | | | | |
| | 296,195.40 | 26,353.94 | 11,989.35 | - | 237,582.87 | | 96,955.82 |

*LOCAL DISTRICT SCHOOL TAX

| | | Debit | | Credit |
|--|----------|--------------|----|---------------|
| Balance January 1, 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| School Tax Payable # | 85001-00 | XXXXXXXXXX | XX | 1,705,557.56 |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85002-00 | XXXXXXXXXX | XX | 1,243,291.44 |
| Levy School Year July 1, 2015 - June 30, 2016 | | XXXXXXXXXX | XX | 5,980,640.00 |
| Levy Calendar Year 2015 | | XXXXXXXXXX | XX | |
| Paid | | 5,980,646.00 | | XXXXXXXXXX XX |
| Balance December 31, 2015 | | XXXXXXXXXX | XX | XXXXXXXXXX XX |
| School Tax Payable # | 85003-00 | 1,705,551.56 | | XXXXXXXXXX XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85004-00 | 1,243,291.44 | | XXXXXXXXXX XX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | 8,929,489.00 | | 8,929,489.00 |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | | Debit | | Credit |
|-------------------------|----------|------------|----|---------------|
| Balance January 1, 2015 | 85045-00 | XXXXXXXXXX | XX | 214,422.26 |
| 2015 Levy | 85105-00 | XXXXXXXXXX | XX | 78,328.26 |
| 2015 Added and Omitted | | | | 1,346.58 |
| Other Deposits | | | | |
| Interest Earned | | XXXXXXXXXX | XX | 172.47 |
| Expenditures | | 134,314.14 | | XXXXXXXXXX XX |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| Not Applicable | Debit | | Credit | |
|---|------------|----|------------|----|
| Balance January 1, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | XX | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00 | XXXXXXXXXX | XX | | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | XX | | |
| Levy Calendar Year 2015 | XXXXXXXXXX | XX | | |
| Paid | | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85033-00 | | | XXXXXXXXXX | XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00 | | | XXXXXXXXXX | XX |
| # Must include unpaid requisitions | | | | |

REGIONAL HIGH SCHOOL TAX

| Not Applicable | Debit | | Credit | |
|---|------------|----|------------|----|
| Balance January 1, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | XX | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00 | XXXXXXXXXX | XX | | |
| Levy School Year July 1, 2015 - June 30, 2016 | XXXXXXXXXX | XX | | |
| Levy Calendar Year 2015 | XXXXXXXXXX | XX | | |
| Paid | | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |

COUNTY TAXES PAYABLE

| | | | Debit | | Credit | |
|--|----------|--|--------------|----|--------------|----|
| Balance January 1, 2015 | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| County Taxes | 80003-01 | | XXXXXXXXXX | XX | | |
| Due County for Added and Omitted Taxes | 80003-02 | | XXXXXXXXXX | XX | 5,048.77 | |
| 2015 Levy: | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| General County | 80003-03 | | XXXXXXXXXX | XX | 1,443,068.82 | |
| County Library | 80003-04 | | XXXXXXXXXX | XX | 134,446.96 | |
| County Health | | | XXXXXXXXXX | XX | | |
| County Open Space Preservation | | | XXXXXXXXXX | XX | 169,347.95 | |
| Due County for Added and Omitted Taxes | 80003-05 | | XXXXXXXXXX | XX | 27,226.22 | |
| Paid | | | 1,751,912.50 | | XXXXXXXXXX | XX |
| Balance December 31, 2015 | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| County Taxes | | | | | XXXXXXXXXX | XX |
| Due County for Added and Omitted Taxes | | | 27,226.22 | | XXXXXXXXXX | XX |
| | | | 1,779,138.72 | | 1,779,138.72 | |

SPECIAL DISTRICT TAXES

| | | | Debit | | Credit | |
|---|----------|------------|------------|----|------------|----|
| Balance January 1, 2015 | | | XXXXXXXXXX | XX | 314.17 | |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Fire - | 81108-00 | 325,000.00 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Sewer - | 81111-00 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Water - | 81112-00 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Garbage - | 81109-00 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Open Space - | 81105-00 | 79,674.84 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | | Debit | Credit |
|------------------------------------|----------|------------|-------|---------------|
| Not Applicable | | | | |
| Balance January 1, 2015 | 80004-01 | XXXXXXXXXX | XX | |
| State Library Aid Received in 2015 | 80004-02 | XXXXXXXXXX | XX | |
| Expended | 80004-09 | | | XXXXXXXXXX XX |
| Balance December 31, 2015 | 80004-10 | | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | | | |
|------------------------------------|----------------|----------|------------|----|---------------|
| Balance January 1, 2015 | Not Applicable | 80004-03 | XXXXXXXXXX | XX | |
| State Library Aid Received in 2015 | | 80004-04 | XXXXXXXXXX | XX | |
| Expended | | 80004-11 | | | XXXXXXXXXX XX |
| Balance December 31, 2015 | | 80004-12 | | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | | | |
|------------------------------------|----------------|----------|------------|----|---------------|
| Balance January 1, 2015 | Not Applicable | 80004-05 | XXXXXXXXXX | XX | |
| State Library Aid Received in 2015 | | 80004-06 | XXXXXXXXXX | XX | |
| Expended | | 80004-13 | | | XXXXXXXXXX XX |
| Balance December 31, 2015 | | 80004-14 | | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | | | |
|------------------------------------|----------------|----------|------------|----|--|
| Balance January 1, 2015 | Not Applicable | 80004-07 | XXXXXXXXXX | XX | |
| State Library Aid Received in 2015 | | 80004-08 | XXXXXXXXXX | XX | |

STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---------------------|---------------------|---------------------------|
| Surplus Anticipated 80101- | 947,000.00 | 947,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXX XX | XXXXXXXX XX | XXXXXXXX XX |
| Adopted Budget | 643,175.94 | 720,687.73 | 77,511.79 |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXX XX | XXXXXXXX XX | XXXXXXXX XX |
| | 11,989.35 | 11,989.35 | |
| Total Miscellaneous Revenue Anticipated 80103- | 655,165.29 | 732,677.08 | 77,511.79 |
| Receipts from Delinquent Taxes 80104- | 230,000.00 | 276,133.13 | 46,133.13 |
| Amount to be Raised by Taxation: | XXXXXXXX XX | XXXXXXXX XX | XXXXXXXX XX |
| (a) Local Tax for Municipal Purposes 80105- | 3,690,602.07 | XXXXXXXX XX | XXXXXXXX XX |
| (b) Addition to Local District School Tax 80106- | | XXXXXXXX XX | XXXXXXXX XX |
| Total Amount to be Raised by Taxation 80107- | 3,690,602.07 | 3,893,412.19 | 202,810.12 |
| | 5,522,767.36 | 5,849,222.40 | 326,455.04 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|--|--|--------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | | XXXXXXXX XX | 11,620,720.91 |
| Amount to be Raised by Taxation | | XXXXXXXX XX | XXXXXXXX XX |
| Local District School Tax 80109-00 | | 5,980,640.00 | XXXXXXXX XX |
| Regional School Tax 80119-00 | | | XXXXXXXX XX |
| Regional High School Tax 80110-00 | | | XXXXXXXX XX |
| County Taxes 80111-00 | | 1,746,863.73 | XXXXXXXX XX |
| Due County for Added and Omitted Taxes 80112-00 | | 27,226.22 | XXXXXXXX XX |
| Special District Taxes 80113-00 | | 325,000.00 | XXXXXXXX XX |
| Municipal Open Space Tax 80120-00 | | 79,674.84 | XXXXXXXX XX |
| Reserve for Uncollected Taxes 80114-00 | | XXXXXXXX XX | 432,096.07 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | | XXXXXXXX XX | |
| Balance for Support of Municipal Budget (or) 80116-00 | | 3,893,412.19 | XXXXXXXX XX |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | | XXXXXXXX XX |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

| | | |
|--|-----------------|---------------------|
| 2015 Budget as Adopted | 80012-01 | 5,510,778.01 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 11,989.35 |
| Appropriated for 2015 (Budget Statement Item 9) | 80012-03 | 5,522,767.36 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 5,522,767.36 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 5,522,767.36 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 4,621,278.28 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 432,096.07 |
| Reserved | 80012-10 | 293,520.24 |
| Total Expenditures | 80012-11 | 5,346,894.59 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 175,872.77 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | | |
|---|----------------|--|--|--|
| 2015 Authorizations | Not Applicable | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | | |
| Total Authorizations | | | | |
| Deduct Expenditures: | | | | |
| Paid or Charged | | | | |
| Reserved | | | | |
| Total Expenditures | | | | |

RESULTS OF 2015 OPERATION

CURRENT FUND

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | 77,511.79 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | 46,133.13 |
| | | XXXXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | 202,810.12 |
| Unexpended Balances of 2015 Budget Appropriations | 80013-04 | XXXXXXXXXX | 175,872.77 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | 52,268.39 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | 188,163.13 |
| Sale of Municipal Assets | | XXXXXXXXXX | |
| Unexpended Balances of 2014 Appropriation Reserves | 80013-05 | XXXXXXXXXX | 127,506.31 |
| Prior Years Interfunds Returned in 2015 | 80013-06 | XXXXXXXXXX | 20,750.94 |
| Tax Overpayments Cancelled | | XXXXXXXXXX | |
| | | XXXXXXXXXX | |
| | | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2015 | 80013-07 | 1,243,291.44 | XXXXXXXXXX |
| Balance December 31, 2015 | 80013-08 | XXXXXXXXXX | 1,243,291.44 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | XXXXXXXXXX |
| Delinquent Tax Collections | 80013-10 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | | XXXXXXXXXX |
| Interfund Advances Originating in 2015 | 80013-12 | | XXXXXXXXXX |
| Disallowed Senior Citizens | | | XXXXXXXXXX |
| Prior Year Tax Appeal | | 21,905.53 | XXXXXXXXXX |

SURPLUS - CURRENT FUND YEAR 2015

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2015 | 80014-01 | XXXXXXXXXX | 1,212,593.14 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2015 Operations | 80014-02 | XXXXXXXXXX | 869,111.05 |
| 4. Amount Appropriated in the 2015 Budget - Cash | 80014-03 | 947,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. Balance December 31, 2015 | 80014-05 | 1,134,704.19 | XXXXXXXXXX |
| | | 2,081,704.19 | 2,081,704.19 |

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|----------|-----------|--------------|
| | | | |
| Cash | 80014-06 | | 3,338,403.37 |
| Investments | 80014-07 | | |
| Sub Total | | | 3,338,403.37 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 2,275,699.18 |
| Cash Surplus | 80014-09 | | 1,062,704.19 |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | | |
| Deferred Charges # | 80014-12 | 72,000.00 | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| | | | |

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

| | | | | |
|---|---------------|----------|----|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | | 82101-00 | \$ | <u>11,823,629.21</u> |
| or | | | | |
| (Abstract of Ratables) | | 82113-00 | \$ | <u> </u> |
| 2. Amount of Levy Special District Taxes | | 82102-00 | \$ | <u> </u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | | 82103-00 | \$ | <u>78.95</u> |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | | 82104-00 | \$ | <u>190,311.65</u> |
| 5a. Subtotal 2015 Levy | \$ | | | <u>12,014,019.81</u> |
| 5b. Reductions due to tax appeals ** | \$ | | | <u> </u> |
| 5c. Total 2015 Tax Levy | | 82106-00 | \$ | <u>12,014,019.81</u> |
| 6 Transferred to Tax Title Liens | | 82107-00 | \$ | <u>12,578.86</u> |
| 7. Transferred to Foreclosed Property | | 82108-00 | \$ | <u> </u> |
| 8. Remitted, Abated or Canceled | | 82109-00 | \$ | <u>7,573.06</u> |
| 9. Discount Allowed | | 82110-00 | \$ | <u> </u> |
| 10. Collected in Cash: In 2014 | 82121-00 | \$ | | <u>96,407.98</u> |
| In 2015 * | 82122-00 | \$ | | <u>11,458,812.93</u> |
| R.E.A.P. Revenue | 82124-00 | \$ | | <u> </u> |
| State's Share of 2015 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | | <u>65,500.00</u> |
| Total to Line 14 | 82111-00 | \$ | | <u>11,620,720.91</u> |
| 11. Total Credits | | | \$ | <u>11,640,872.83</u> |
| 12. Amount Outstanding December 31, 2015 | | 83120-00 | \$ | <u>373,146.98</u> |
| 13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is | <u>96.72%</u> | | | |
| | 82112-00 | | | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | | | |
|--|--|----|-----------------------------|
| Total of Line 10 | | \$ | <u>11,620,720.91</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ | <u>11,620,720.91</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 2,468.16 |
| 2. Sr. Citizens Deductions Per Tax Billings | 11,250.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 53,250.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 2,000.00 | XXXXXXXXXX |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 1,000.00 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | 65,750.00 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2015 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | |
| Due To State of New Jersey | 2,718.16 | XXXXXXXXXX |
| | 69,218.16 | 69,218.16 |

**Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed**

| | | |
|----------------------|-----------|--|
| Line 2 | 11,250.00 | |
| Line 3 | 53,250.00 | |
| Line 4 | 2,000.00 | |
| Sub-Total | 66,500.00 | |
| Less: Line 7 | 1,000.00 | |
| To Item 10, Sheet 22 | 65,500.00 | |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

| Not Applicable | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 | XXXXXXXXXX | |
| Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | XXXXXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion Not Applicable
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | Credit |
|--|----------|------------|--|--------------|--------------|
| 1. Balance January 1, 2015 | | | | 313,472.83 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 283,746.36 | | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | 29,726.47 | | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83105-00 | | XXXXXXXXXX | 102.03 |
| B. Tax Title Liens | | 83106-00 | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83108-00 | | XXXXXXXXXX | |
| B. Tax Title Liens | | 83109-00 | | XXXXXXXXXX | |
| 4. Added Taxes | | | | 53.85 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | | XXXXXXXXXX | (1) 7,565.05 |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | | (1) 7,565.05 | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | | XXXXXXXXXX | 313,424.65 |
| 8. Totals | | | | 321,091.73 | 321,091.73 |
| 9. Balance Brought Down | | | | 313,424.65 | XXXXXXXXXX |
| 10. Collected: | | | | XXXXXXXXXX | 276,133.13 |
| A. Taxes | 83116-00 | 276,133.13 | | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | | | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2015 Tax Sale | | | | 1,544.47 | XXXXXXXXXX |
| 12. 2015 Taxes Transferred to Liens | | | | 12,578.86 | XXXXXXXXXX |
| 13. 2015 Taxes | | | | 373,146.98 | XXXXXXXXXX |
| 14. Balance December 31, 2015 | | | | XXXXXXXXXX | 424,561.53 |
| A. Taxes | 83121-00 | 373,146.98 | | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | 51,414.55 | | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | | 700,694.96 | 700,694.66 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.10%

17. Item No. 14 multiplied by percentage shown above is 374,038.70 and represents the maximum amount that may be anticipated in 2016. 83125-00

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2015 | 84101-00 | 57,500.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2015 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance December 31, 2015 | 84114-00 | XXXXXXXXXX | 57,500.00 |
| | | 57,500.00 | 57,500.00 |

CONTRACT SALES

| Not Applicable | | Debit | Credit |
|---|----------|------------|------------|
| 15. Balance January 1, 2015 | 84115-00 | | XXXXXXXXXX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 | | XXXXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2015 | 84119-00 | XXXXXXXXXX | |

MORTGAGE SALES

| Not Applicable | | Debit | Credit |
|---|----------|------------|------------|
| 20. Balance January 1, 2015 | 84120-00 | | XXXXXXXXXX |
| 21. 2015 Sales from Foreclosed Property | 84121-00 | | XXXXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2014 per Audit <u>Report</u> | Amount in 2015 <u>Budget</u> | Amount Resulting from 2015 | Balance as at <u>Dec. 31, 2015</u> |
|--|---|------------------------------------|----------------------------------|--|
| 1. <u>Emergency Authorization - Municipal*</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. <u>Emergency Authorizations - Schools</u> | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | Not Applicable | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>Year 2016</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | Not Applicable | _____ | \$ _____ | _____ |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2016 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2015 | 80033-01 | XXXXXXXXXX | 2,204,000.00 | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | 420,000.00 | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2015 | 80033-04 | 1,784,000.00 | XXXXXXXXXX | |
| | | 2,204,000.00 | 2,204,000.00 | |
| 2016 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 434,000.00 |
| 2016 Interest on Bonds * | | 80033-06 | \$ 64,588.00 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2015 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2015 | 80033-10 | | XXXXXXXXXX | |
| | | | | |
| 2016 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2016 Interest on Bonds * | | 80033-12 | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 64,588.00 |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | None | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

| | | Debit | Credit | 2016 Debt Service |
|-------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2015 | 80033-01 | XXXXXXXXXX | | Not Applicable |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2015 | 80033-04 | | XXXXXXXXXX | |
| 2016 Loan Maturities | | | 80033-05 | \$ |
| 2016 Interest on Loans | | | 80033-06 | \$ |
| Total 2016 Debt Service for | Loan | | 80033-13 | \$ |
| GREEN ACRES TRUST LOAN | | | | |
| Outstanding January 1, 2015 | 80033-07 | XXXXXXXXXX | 286,877.82 | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | 13,385.94 | XXXXXXXXXX | |
| | | | | |
| Outstanding December 31, 2015 | 80033-10 | 273,491.88 | XXXXXXXXXX | |
| | | 286,877.82 | 286,877.82 | |
| 2016 Loan Maturities | | | 80033-11 | \$ 13,655.00 |
| 2016 Interest on Loans | | | 80033-12 | \$ 5,401.90 |
| Total 2016 Debt Service for | Loan | | 80033-13 | \$ 19,056.90 |

LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| None | | | | |
| | | | | |
| | | | | |
| | | | | |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2016 Debt Service | |
|---|----------|----------|----------|-------------------|--|
| Outstanding January 1, 2015 | 80034-01 | XXXXXXXX | | Not Applicable | |
| Paid | 80034-02 | | XXXXXXXX | | |
| | | | | | |
| Outstanding December 31, 2015 | 80034-03 | | XXXXXXXX | | |
| | | | | | |
| 2016 Bond Maturities - Term Bonds | 80034-04 | \$ | | | |
| 2016 Interest on Bonds * | 80034-05 | \$ | | | |
| TYPE I SCHOOL SERIAL BOND | | | | | |
| Outstanding January 1, 2015 | 80034-06 | XXXXXXXX | | | |
| Issued | 80034-07 | XXXXXXXX | | | |
| Paid | 80034-08 | | XXXXXXXX | | |
| | | | | | |
| Outstanding December 31, 2015 | 80034-09 | | XXXXXXXX | | |
| | | | | | |
| 2016 Interest on Bonds * | 80034-10 | \$ | | | |
| 2016 Bond Maturities - Serial Bonds | | | 80034-11 | \$ | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | \$ | |

LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | | |
|--------------------|------------------------------|----------|------------------------------|
| | Outstanding Dec. 31, 2015 | | 2015 Interest Requirement |
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| ACCOUNTS by purpose. Do not include a code number. | Balance - January 1, 2015 | | 2015 Authorizations | Expended | Refunds/ Reallocations | Authorizations Canceled | Balance - December 31, 2015 | |
|---|---------------------------|----------|------------------------|------------|---------------------------|----------------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Facilities | 50,062.44 | | | 16,006.00 | | | 34,056.44 | |
| and | | | | | | | | |
| Vacuum Machine | 18,327.51 | | | | | | 18,327.51 | |
| lights | 36,020.00 | | | | | | 36,020.00 | |
| water | | | 145,000.00 | 142,809.17 | | | | 2,190.83 |
| Police Trucks | | | 145,000.00 | | | | 7,250.00 | 137,750.00 |
| Equipment | | | 10,000.00 | 9,965.15 | | | | 34.85 |
| | | | 300,000.00 | 168,780.32 | | | 95,653.95 | 139,975.68 |

Before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| Not Applicable | | Debit | Credit |
|--|----------|------------|----------------|
| Balance January 1, 2015 | 80030-01 | XXXXXXXXXX | |
| Received from 2015 Budget Appropriation * | 80030-02 | XXXXXXXXXX | |
| Received from 2015 Emergency Appropriation * | 80030-03 | XXXXXXXXXX | Not Applicable |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2015 | 80030-05 | | XXXXXXXXXX |
| | | | |

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|-------------------------------|---------------------|------------------------------|------------------------------------|---|
| Ord. 2015-5 Acq. of equipment | 300,000.00 | 285,000.00 | 15,000.00 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 300,000.00 | 285,000.00 | 15,000.00 | |

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

| Not Applicable | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2015 80029-01 | XXXXXXXXXX | 3,560.26 |
| Premium on Sale of Bonds | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations 80029-02 | | XXXXXXXXXX |
| Appropriated to 2015 Budget Revenue 80029-03 | | XXXXXXXXXX |
| Balance December 31, 2015 80029-04 | 3,560.26 | XXXXXXXXXX |
| | 3,560.26 | 3,560.26 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|----------|----------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | | Not Applicable |
| | | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 | \$ _____ | |
| 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement | \$ _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 12,014,019.81
- 2. Amount of Item 1 Collected in 2015 (*) \$ 11,620,720.91
- 3. Seventy (70) percent of Item 1 \$ 8,409,813.87

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2015 \$ Not Applicable
- 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

| E. | <u>Unpaid</u> | <u>2014</u> | <u>2015</u> | <u>Total</u> |
|----------------------------------|---------------|-------------|---------------------|---------------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ _____ | \$ <u>27,226.22</u> | \$ <u>27,226.22</u> |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ | \$ <u>1,660.75</u> | \$ <u>1,660.75</u> |