

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	4,283
NET VALUATION TAXABLE 2018	395,445,795
MUNICODE	0309

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES -MARCH 1, 2019
MUNICIPALITIES - MARCH 1, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Delanco, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert Hudnell, am the Chief Financial Officer, License # O-0040, of the Township of Delanco, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature
Title Chief Financial Officer
Address 770 Coopertown Road, Delanco, New Jersey 08075
Phone Number (856) 461-0561
Fax Number (856) 461-0685
Email bhudnell@delancotownship.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Delanco as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

This day of February

2019

(Registered Municipal Accountant)
Inverso & Stewart, LLC
(Firm Name)
651 Route 73 North, Suite 402
(Address)
Marlton, NJ 08053
(Address)
(856) 983-2244
(Phone Number)
rinverso@iscpasnj.com
(Email)
(856) 983-6674
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2018 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Township of Delanco</u>
Chief Financial Officer:	<u>Robert Hudnell</u>
Signature:	<u></u>
Certificate #:	<u>O-0040</u>
Date:	<u>3/1/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u></u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

21-6000519

Fed I.D. #

Township of Delanco

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	12/31/2018	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 84,208.27	\$ 64,446.78	\$

Type of Audit required by US Uniform Guidance and OMB 15-08:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Delanco, County of Burlington during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Delanco
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account		
	Debit	Credit
Cash	4,174,567.87	
Change Fund	500.00	
Total Cash and Investments	4,175,067.87	
Receivables with Reserves		
Taxes Receivable 2018	175,811.54	
Prior Year Taxes Receivable	1,949.99	
Total Taxes Receivale	177,761.53	
Tax Title Liens	48,055.92	
Property Acquired for Taxes	57,500.00	
Due from Other Trust Fund	1,352.71	
Due from Federal and State Grant Fund		
Municipal Liens - Special Charges	65,055.50	
Special Emergency - N.J.S. 40A:4-53		
Appropriation Reserves		427,729.93
Encumbrances Payable		66,754.53
Local School District Tax Payable		1,757,047.56
Due County - Added and Omitted Taxes		6,560.49
Tax Overpayments		57,790.80
Prepaid Taxes		87,127.14
Due to Other Trust Fund - Open Space		4,907.83
Due to Other Trust Fund		
Due to Capital Fund		94.15
Reserve for Revaluation		11,511.00
Reserve for POAA		224.00
Due State of N.J. - Veteran and Senior Citizen Deductions		4,218.16
Due State of N.J. - DCA Fees		3,226.00
Total Cash Liabilities		2,427,191.59 "C"
Balance Forward	4,524,793.53	2,427,191.59

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2018

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: (1) \$ 2,748.95
x 25%
(2) \$ 687.24

Municipal Public Defender Trust Cash Balance December 31, 2018 (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Robert Hudnell
Signature:
Certificate #: O-0040
Date: 3/1/2019

Schedule of Trust Fund Reserves

		Amount			Balance
		Dec. 31, 2017			as at
		per Audit			Dec. 31, 2018
		Report	Receipts	Disbursements	
Purpose					
1.	Unemployment Compensation	\$ 77,547.50	\$ 4,181.97	\$ 84.00	\$ 81,645.47
2.	Special Law Enforcement Trust	487.02	1,689.97	200.00	1,976.99
3.	Escrow Deposits	165,085.91	104,292.70	133,730.57	135,648.04
4.	Tax Sale Premiums	47,950.00	54,000.00	52,100.00	49,850.00
6.	Gateway Park Brick Fund	125.00	1.55		126.55
7.	Housing Trust	44,954.87	100,018.71	50,090.28	94,883.30
8.	Open Space	112,919.62	80,843.28	95,920.98	97,841.92
9.	Public Defender	1,626.83	2,273.66	3,709.37	191.12
10.	Tax Title Lien Redemption	52,980.16	224,065.92	275,665.92	1,380.16
11.	Flexible Spending Account	685.38	5,322.05	5,050.12	957.31
12.	Compensated Absences	172,303.19	30,469.51	27,825.72	174,946.98
13.	Cop Care	1,098.54	13.82		1,112.36
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:		\$ 677,764.02	\$ 607,173.14	\$ 644,376.96	\$ 640,560.20

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS										Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash	582,613.34	
Deferred Charges to Future Taxation:		
Funded	681,697.98	
Unfunded	957,600.00	
Due from Current Fund	94.15	
Serial Bonds Payable		450,000.00
Bond Anticipation Notes		957,600.00
Green Acres Loan Payable		231,697.98
Due to Current Fund		
Improvement Authorizations:		
Funded		107,393.31
Unfunded		453,244.24
Capital Improvement Fund		21,509.58
Fund Balance		560.36
Total	2,222,005.47	2,222,005.47

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,230.85	4,163,882.28	14,545.26	4,174,567.87
Change Fund	500.00			500.00
Trust - Dog License		329.38		329.38
Trust - Other		670,014.68	0.02	670,014.66
Capital - General		584,513.34	1,900.00	582,613.34
Grant Fund		56,240.60		56,240.60
Payroll Fund		2,623.32	2,623.32	-
				-
Total	\$ 25,730.85	\$ 5,477,603.60	\$ 19,068.60	\$ 5,484,265.85

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Balance Dec. 31, 2018
Body Armor Grant						-
Clean Communities Grant		8,864.73	8,864.73			-
Clean Energy Audit Program	860.25					860.25
County Park Development Grant	98,236.18	138,500.00				236,736.18
Community Development Block Grant	12.00	78,000.00	78,000.00			12.00
Recycling Tonnage Grant						-
Transportation Trust Fund - Washington St. & Orchard St.	49,000.00		45,250.82			3,749.18
Transportation Trust Fund - Maple Ave	4,134.00					4,134.00
Transportation Trust Fund - Orchard, 2nd, Delaware & Ran		255,000.00	164,436.45			90,563.55
Library Aid		682.00	682.00			
Distracted Driver Statewide Crackdown		6,600.00	6,600.00			
Click It or Ticket		5,500.00	5,500.00			
Totals	152,242.43	493,146.73	309,334.00	-	-	336,055.16

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Adjustment	Expended		Canceled	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehab	2,705.52							2,705.52
Body Armor Grant	412.41				412.41			-
Clean Communities	9,253.83		8,864.73		10,214.73			7,903.83
Distracted Driver			6,600.00		6,600.00			
County Park Development		138,500.00			17,195.00			121,305.00
Drunk Driving Grant	836.79				836.79			-
Recycling Tonnage Grant	37,432.65				26,851.03			10,581.62
Sustainable Jersey Small Grants Program	1,698.76				1,654.82			43.94
Library Aid			682.00		682.00			-
Total State	52,339.96	138,500.00	16,146.73		64,446.78			142,539.91
	-							-
Click It or Ticket	708.27		5,500.00		6,208.27			-
Community Development Block Grant	12.00		78,000.00		78,000.00			12.00
Transportation Trust Fund - Maple Ave	1,822.67							1,822.67
Transportation Trust Fund - Washington/Orchard	23,749.18							23,749.18
Transportation Trust Fund - Various		255,000.00						255,000.00
Total Federal	26,292.12	255,000.00	83,500.00		84,208.27			280,583.85
Totals	78,632.08	393,500.00	99,646.73	-	148,655.05	-	-	423,123.76

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Cash Received	Transfer From Receivable		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
								-
Not Applicable								-
								-
Totals	-	-	-	-	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	1,868,492.06	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX	XX	1,243,291.44	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	XX	6,483,626.00	
Levy Calendar Year 2018		XXXXXXXX	XX		
Paid		6,395,070.50		XXXXXXXX	XX
Balance December 31, 2018		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	1,757,047.56		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00	1,443,291.44		XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		9,595,409.50		9,595,409.50	
# Must include unpaid requisitions					

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2018	85045-00	XXXXXXXX	XX	112,919.62	
2018 Levy	85105-00	XXXXXXXX	XX	79,089.14	
2018 Added and Omitted				306.38	
Other Deposits					
Interest Earned		XXXXXXXX	XX	1,447.76	
Expenditures		95,920.98		XXXXXXXX	XX
Balance December 31, 2018	85046-00	97,841.92		XXXXXXXX	XX
		193,762.90		193,762.90	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable	Debit		Credit	
Balance January 1, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2018 - 2019) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit		Credit	
Balance January 1, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2018	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2017 - 2018) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	4,186.76	
2018 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	1,455,027.08	
County Library	80003-04	XXXXXXXXXX	XX	128,381.02	
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	105,550.07	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	6,560.49	
Paid		1,693,144.93		XXXXXXXXXX	XX
Balance December 31, 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		6,560.49		XXXXXXXXXX	XX
		1,699,705.42		1,699,705.42	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2018				80003-06	XXXXXXXXXX	XX	4,601.45
2018 Levy: (List Each Type of District Tax Separately - see Footnote)					XXXXXXXXXX	XX	XXXXXXXXXX XX
Fire -	81108-00	404,500.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00	79,395.52		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2018 Levy				80003-07	XXXXXXXXXX	XX	483,895.52
Paid				80003-08	483,589.14		XXXXXXXXXX XX
Balance December 31, 2018				80003-09	4,907.83		
					488,496.97		488,496.97

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable		Debit		Credit	
Balance January 1, 2018	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2018	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	Not Applicable	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2018		80004-04	XXXXXXXXXX	XX		
Expended		80004-11			XXXXXXXXXX	XX
Balance December 31, 2018		80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	Not Applicable	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2018		80004-06	XXXXXXXXXX	XX		
Expended		80004-13			XXXXXXXXXX	XX
Balance December 31, 2018		80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	Not Applicable	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2018		80004-08	XXXXXXXXXX	XX		
Expended		80004-15			XXXXXXXXXX	XX
Balance December 31, 2018		80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	900,000.00		900,000.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	1,085,322.00		1,096,674.89		11,352.89	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
	99,646.73		99,646.73			
Total Miscellaneous Revenue Anticipated 80103-	1,184,968.73		1,196,321.62		11,352.89	
Receipts from Delinquent Taxes 80104-	160,000.00		161,138.00		1,138.00	
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	4,086,344.93		XXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	4,086,344.93		4,404,336.98		317,992.05	
	6,331,313.66		6,661,796.60		330,482.94	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	12,610,229.23	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		6,483,626.00		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		1,688,958.17		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		6,560.49		XXXXXXXXXX	XX
Special District Taxes 80113-00		404,500.00		XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00		79,395.52		XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	457,147.93	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		4,404,336.98		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		13,067,377.16		13,067,377.16	

STATEMENT OF GENERAL BUDGET REVENUES 2018
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Library Aid	682.00	682.00	
Distracted Driver Statewide Crackdown	6,600.00	6,600.00	
Clean Communities Program	8,864.73	8,864.73	
Click It or Ticket	5,500.00	5,500.00	
Community Development Block Grant	78,000.00	78,000.00	
County Park Development Grant			
Total (Sheet 17)	99,646.73	99,646.73	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	6,231,666.93
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	99,646.73
Appropriated for 2018 (Budget Statement Item 9)	80012-03	6,331,313.66
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,331,313.66
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,331,313.66
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,446,348.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	457,147.93
Reserved	80012-10	427,729.93
Total Expenditures	80012-11	6,331,226.38
Unexpended Balances Canceled (see footnote)	80012-12	87.28

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations	Not Applicable				
N.J.S. 40A:4-46 (After adoption of Budget)					
N.J.S. 40A:4-20 (Prior to adoption of Budget)					
Total Authorizations					
Deduct Expenditures:					
Paid or Charged					
Reserved					
Total Expenditures					

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	11,352.89
Delinquent Tax Collections	80013-02	XXXXXXXXXX	1,138.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	317,992.05
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	87.28
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	129,699.25
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	199,094.77
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	174,858.74
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	99,581.35
Tax Overpayments Cancelled		XXXXXXXXXX	
Prior Years Accounts Receivable Returned in 2018		XXXXXXXXXX	1,749.39
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018	80013-07	1,243,291.44	XXXXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXXXX	1,443,291.44
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2018	80013-12		XXXXXXXXXX
Disallowed Senior Citizens		1,674.31	XXXXXXXXXX
Prior Year Tax Tax Appeal			XXXXXXXXXX
Overpayments Created		14,695.50	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,119,183.91	XXXXXXXXXX
		2,378,845.16	2,378,845.16

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Cable TV Franchise Fee	20,475.40
Tax Sale Premium	8,000.00
Miscellaneous	556.12
Riverwalk Townhome Closing	10,000.00
Refund of Prior Year Expense	6,714.09
Refunds	17,764.99
Senior Citizen and Vet Admin Fee	1,011.51
Interest on Investments	65,177.14
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 129,699.25

SURPLUS - CURRENT FUND
YEAR 2018

		Debit	Credit
1. Balance January 1, 2018	80014-01	XXXXXXXXXX	1,528,692.37
2.		XXXXXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXXXXX	1,119,183.91
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	900,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2018	80014-05	1,747,876.28	XXXXXXXXXX
		2,647,876.28	2,647,876.28

ANALYSIS OF BALANCE DECEMBER, 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,175,067.87
Investments	80014-07	
Sub Total		4,175,067.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,427,191.59
Cash Surplus	80014-09	1,747,876.28
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,747,876.28

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>12,749,173.99</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>47,780.05</u>
5a. Subtotal 2018 Levy		\$	<u>12,796,954.04</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2018 Tax Levy	82106-00	\$	<u><u>12,796,954.04</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>4,468.49</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>6,444.78</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2017	82121-00	\$	<u>386,382.41</u>
In 2018 *	82122-00	\$	<u>12,171,096.82</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>52,750.00</u>
Total to Line 14	82111-00	\$	<u><u>12,610,229.23</u></u>
11. Total Credits		\$	<u><u>12,621,142.50</u></u>
12. Amount Outstanding December 31, 2018	83120-00	\$	<u>175,811.54</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			<u>98.54%</u> 82112-00

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>12,610,229.23</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>12,610,229.23</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Not Applicable

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$

Line 5c (sheet 22) Total 2018 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$

Line 5c (sheet 22) Total 2018 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,968.16
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	42,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	1,674.31
9. Received in Cash from State	XXXXXXXXXX	50,325.69
10.		
11.		
12. Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	4,218.16	XXXXXXXXXX
	57,718.16	57,718.16

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>9,750.00</u>
Line 3	<u>42,750.00</u>
Line 4	<u>1,000.00</u>
Sub-Total	<u>53,500.00</u>
Less: Line 7	<u>750.00</u>
To Item 10, Sheet 22	<u><u>52,750.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

Not Applicable			Debit	Credit
Balance January 1, 2018			XXXXXXXX	
Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXX
Closed to Results of Operations				
(Portion of Appeal won by Municipality, including Interest)				XXXXXXXX
Balance December 31, 2018				XXXXXXXX
Taxes Pending Appeals*			XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018				

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2019 MUNICIPAL BUDGET

				YEAR 2019	YEAR 2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				5,727,240.00	XXXXXXXXXX
2. Local District School Tax -	Actual	80016-			6,483,626.00
	Estimate**	80017-		6,700,000.00	XXXXXXXXXX
3. Regional School District Tax -	Actual	80025-			
	Estimate*	80026-			XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-			
	Estimate*	80019-			XXXXXXXXXX
5. County Tax	Actual	80020-			1,688,958.17
	Estimate*	80021-		2,000,000.00	XXXXXXXXXX
6. Special District Taxes	Actual	80022-			404,500.00
	Estimate*	80023-		445,000.00	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027-			79,089.14
	Estimate*	80028-		100,000.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01				14,972,240.00	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02				1,998,785.00	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				12,973,455.00	
11. Amount of item 10 Divided by <div>96.50%</div> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				13,443,996.00	
<u>Analysis of Item 11:</u> Local District School Tax (Amount Shown on Line 2 Above)			6,700,000.00		<div>* Must not be stated in an amount less than "actual" Tax of year 2018.</div> <div>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)			2,000,000.00		
Special District Tax (Amount Shown on Line 6 Above)			445,000.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)			100,000.00		
Tax in Local Municipal Budget			4,198,996.00		
Total Amount (see Line 11)			13,443,996.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				470,541.00	
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations				5,727,240.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes				470,541.00	
Sub-Total				6,197,781.00	
Less: Item 9 - Total Anticipated Revenues				1,998,785.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07				4,198,996.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion Not Applicable
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2017				205,932.59	XXXXXXXXXX
A. Taxes	83102-00	162,345.16		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	43,587.43		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00			XXXXXXXXXX	931.48
B. Tax Title Liens	83106-00			XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00			XXXXXXXXXX	
B. Tax Title Liens	83109-00			XXXXXXXXXX	
4. Added Taxes	83110-00			1,674.31	XXXXXXXXXX
5. Added Tax Title Liens	83111-00				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00			(1)	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	206,675.42
8. Totals				207,606.90	207,606.90
9. Balance Brought Down				206,675.42	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	161,138.00
A. Taxes	83116-00	161,138.00		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale					XXXXXXXXXX
12. 2018 Taxes Transferred to Liens				4,468.49	XXXXXXXXXX
13. 2018 Taxes				175,811.54	XXXXXXXXXX
14. Balance December 31, 2018				XXXXXXXXXX	225,817.45
A. Taxes	83121-00	177,761.53		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	48,055.92		XXXXXXXXXX	XXXXXXXXXX
15. Totals				386,955.45	386,955.45
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 77.97%					
17. Item No. 14 multiplied by percentage shown above is 176,062.41 and represents the maximum amount that may be anticipated in 2019. 83125-00					

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1.	Balance January 1, 2017	84101-00	57,500.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance December 31, 2017	84114-00	XXXXXXXXXX	57,500.00
			57,500.00	57,500.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	

MORTGAGE SALES

Not Applicable		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	
Analysis of Sale of Property: \$	0		

Analysis of Sale of Property:	\$	0
* Total Cash Collected in 2017	(84125-00)	

Realized in 2017 Budget	0
-------------------------	---

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018 <u>from 2018</u>	Balance as at <u>Dec. 31, 2018</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 0.00	\$ 0.00
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
4/1/2013	Revaluation	120,000.00	24,000.00	24,000.00	24,000.00		0.00
		Totals	120,000.00	24,000.00	24,000.00	24,000.00	0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	Not Applicable						
		Totals					

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	900,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	450,000.00	XXXXXXXXXX	
Outstanding December 31, 2018	80033-04	450,000.00	XXXXXXXXXX	
		900,000.00	900,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05 \$	
2019 Interest on Bonds *			80033-06 \$	
			18,000.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2018	80033-10		XXXXXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11 \$	
2019 Interest on Bonds *			80033-12 \$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$	
			18,000.00	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		None		
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit	Credit	2019 Debt Service	
Outstanding January 1, 2018	80033-01	XXXXXXXX		Not Applicable	
Issued	80033-02	XXXXXXXX			
Paid	80033-03		XXXXXXXX		
Outstanding December 31, 2018	80033-04		XXXXXXXX		
2019 Loan Maturities			80033-05	\$	
2019 Interest on Loans			80033-06	\$	
Total 2019 Debt Service for			Loan	80033-13	\$
GREEN ACRES TRUST LOAN					
Outstanding January 1, 2018	80033-07	XXXXXXXX	245,907.42		
Issued	80033-08	XXXXXXXX			
Paid	80033-09	14,209.44	XXXXXXXX		
Outstanding December 31, 2018	80033-10	231,697.98	XXXXXXXX		
		245,907.42	245,907.42		
2019 Loan Maturities			80033-11	\$	14,495.05
2019 Interest on Loans			80033-12	\$	4,561.85
Total 2019 Debt Service for			Loan	80033-13	\$ 19,056.90

LIST OF LOANS ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXXXX		Not Applicable
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2018	80034-03		XXXXXXXXXX	
2019 Bond Maturities - Term Bonds		80034-04	\$	
2019 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2018	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2018	80034-09		XXXXXXXXXX	
2019 Interest on Bonds *		80034-10	\$	
2019 Bond Maturities - Serial Bonds		80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 2013-5 Coopertown Road Sewer	470,250.00	6/12/2014	293,250.00	6/7/2019	2.65%	20,250.00	7,771.13	6/7/2019
2. Ord. 2015-5 Various Equipment	285,000.00	6/11/2015	196,000.00	6/7/2019	2.65%	32,000.00	5,194.00	6/7/2019
3. Ord. 2017-10 Various Capital Improvemen	468,350.00	6/9/2017	468,350.00	6/7/2019	2.65%		12,411.28	6/7/2019
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			957,600.00			52,250.00	25,376.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6. NOT APPLICABLE								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1 NONE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	0.00	0.00	0.00

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Refunds/ Reallocations	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 2004-12 Multipurpose								
Renovations to Municipal Facilities	16,584.54			2,811.50			13,773.04	
Ord. 2012-07								-
Various Capital Improvements	22,370.00			19,680.92			2,689.08	
								-
Ord. 2015-5								
Acquisition of Computer equipment		157.24						157.24
Ord. 2017-10								
Acquistion of Multi-Purpose Vehicle	12,500.00	237,500.00					12,500.00	237,500.00
Construction of Vehicle Storage Building	4,250.00	80,750.00					4,250.00	80,750.00
Construction and/or Repair of Seawall	4,237.00	150,100.00		19,500.00				134,837.00
Ord. 2017-11								
Construction Improvements of Various Roads	195,575.00			156,592.67			38,982.33	-
Improvements to the Municipal Building	1,771.00						1,771.00	-
Improvements to Drainage Facilities	25,000.00			13,751.25			11,248.75	-
Improvements to Sidewalks	25,000.00			7,820.89			17,179.11	-
Installation of Crosswalk Lighting	5,000.00						5,000.00	-
Totals	312,287.54	468,507.24	-	220,157.23	-	-	107,393.31	453,244.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2016 Authorizations	Expended	Refunds/ Reallocations	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Balance Forward	312,287.54	468,507.24	-	220,157.23	-	-	107,393.31	453,244.24
Total	312,287.54	468,507.24	-	220,157.23	-	-	107,393.31	453,244.24

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXXXX	1,509.58
Received from 2018 Budget Appropriation *	80031-02	XXXXXXXXX	20,000.00
		XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80031-05	21,509.58	XXXXXXXXXX
		21,509.58	21,509.58

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	Not Applicable
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
None in 2018				
Total 80032-00	-	-	-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

Not Applicable		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXX	560.36
Premium on Sale of Bonds		XXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXXX
Balance December 31, 2018	80029-04	560.36	XXXXXXXXX
		560.36	560.36

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	Not Applicable
	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ _____
5. Total of 3 and 4 - Gross Appropriation	\$ _____
6. Less Amount of Special Trust Fund to be Used	\$ _____
7. Net Appropriation Required	\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2018 was

\$ 12,796,954.04
2. Amount of Item 1 Collected in 2018 (*)

\$ 12,610,229.23
3. Seventy (70) percent of Item 1

\$ 8,957,867.83
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO

Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

- D.
1. Cash Deficit 2017

\$ Not Applicable
2. 4% of 2017 Tax Levy for all purposes:

Levy - - \$

=

\$
3. Cash Deficit 2018

\$
4. 4% of 2018 Tax Levy for all purposes:

Levy - - \$

=

\$

E.	Unpaid	2017	2018	Total
1. State Taxes	\$	\$	\$	
2. County Taxes	\$	\$	6,560.49	\$ 6,560.49
3. Amounts due Special Districts	\$	\$	4,907.83	\$ 4,907.83
4. Amounts due School Districts for Local School Tax	\$	\$	3,200,339.00	\$ 3,200,339.00