

Township of Delanco, Burlington County
Annual Affordable Housing Trust Fund Monitoring Report
August 16, 2022

	Inception thru 7/31/2021	8/1/2021 - 7/31/2022	Total
REVENUE SUMMARY			
Barrier-Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$697,073.33	\$134,640.75	\$831,714.08
Interest Earned	\$61,383.06	\$675.28	\$62,058.34
Other Income ¹	\$555,000.00	\$0.00	\$555,000.00
Payments in Lieu of Construction	\$130,000.00	\$0.00	\$130,000.00
TOTAL	\$1,443,456.39	\$135,316.03	\$1,578,772.42
EXPENDITURE SUMMARY			
Administration	\$119,570.60	\$7,702.08	\$127,272.68
Affordability Assistance	\$340,768.96	\$0.00	\$340,768.96
Barrier-Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$595,000.00	\$0.00	\$595,000.00
TOTAL	\$1,055,339.56	\$7,702.08	\$1,063,041.64
TRUST FUND ACCOUNT BALANCE AS OF 7/31/2021 =			\$515,730.78

¹ Crossings at Delanco Station, 2019

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ²
Zurbrugg Mansion	2009	\$110,000.00		\$110,000.00	
Abundant Life/Michaels	2009, 2012		\$160,768.96	\$160,768.96	\$60,500.00
Creekside at Delanco	2012		\$60,000.00	\$60,000.00	
Cornerstone at Delanco/Walters	2019	\$485,000.00	\$120,000.00	\$605,000.00	\$120,000.00
TOTALS		\$595,000.00	\$340,768.96	\$935,768.96	\$180,500.00

² The amounts in this column are included in the Total Affordability Assistance amounts